



Mount Magnet South NL  
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**25 September 2015**

**ASX Release**

## **Results of Meeting**

In accordance with Listing Rule 3.13.2, the directors of Mount Magnet South NL (ASX: MUM) ("the Company") advise the resolutions put to shareholders at the General Meeting held earlier today were carried.

The resolutions carried were:

1. "That, subject to Resolution 2 being passed, for the purposes of Listing Rule 11.2 and for all other purposes, Shareholders approve the sale of the Kirkalocka Tenement Interest to Minjar Gold Pty Ltd in accordance with the Tenements Sale Agreement and otherwise on the terms and conditions detailed in the Explanatory Memorandum."
2. "That, subject to Resolution 1 being passed, for the purposes of Listing Rule 11.2 and for all other purposes, Shareholders approve the sale of the Kirkalocka Plant to Minjar Gold Pty Ltd in accordance with the Plant Sale Agreement and otherwise on the terms and conditions detailed in the Explanatory Memorandum."
3. "That, for the purposes of Listing Rule 7.4 and all other purposes, Shareholders ratify the issue and allotment of 150,000,000 Shares (Prior Placement Shares) each at an issue price of \$0.0015 to raise \$225,000 (before costs) on the terms and conditions detailed in the Explanatory Memorandum."
4. "That, for the purposes of Listing Rule 7.1 and all other purposes, Shareholders approve the issue and allotment of 75,000,000 Placement Options on the terms and conditions detailed in the Explanatory Memorandum."
5. "That for the purposes of Listing Rule 7.1 and for all other purposes, Shareholders approve:
  - (a) the variation to the terms of the Outstanding Convertible Notes issued by the Company to Mr David Brian Argyle on 24 December 2013; and
  - (b) the allotment and issue of up to 66,666,667 Shares upon conversion of the Outstanding Convertible Notes as varied,on the terms and conditions detailed in the Explanatory Memorandum."
6. "That, pursuant to and in accordance with Listing Rule 10.11, Chapter 2E of the Corporations Act and for all other purposes, Shareholders approve the allotment and issue of:
  - (a) 15,000,000 Shares; and
  - (b) 7,500,000 Director Options,(together the Director Securities) to Mr Alec Pismiris (a Director) in lieu of accrued Director fees on the terms and conditions detailed in the Explanatory Memorandum."

7. "That, subject to Resolutions 1, 2, 8 and 9 being passed, pursuant to and for the purposes of section 162(1) of the Corporations Act and for all other purposes, the Company be changed from a "public no liability company" to a "public company limited by shares"
8. "That, subject to Resolutions 1, 2, 7 and 9 being passed, pursuant to and for the purposes of section 157 of the Corporations Act and for all other purposes, with effect on and from the date on which the change in the Company's type from a "public no liability company" to a "public company limited by shares" pursuant to section 164(5) of the Corporations Act becomes effective, the Company's name be changed to "Mount Magnet South Limited"."
9. "That, subject to Resolutions Resolutions 1, 2, 7 and 8 being passed, pursuant to and for the purposes of section 136 of the Corporations Act and for all other purposes, the Company repeal its current Constitution and adopt the New Constitution tabled at the Meeting and signed by the Chairperson for identification purposes be approved and adopted as the constitution of the Company, with effect on and from the date on which the change in the Company's type from a "public no liability company" to a "public company limited by shares" pursuant to section 164(5) of the Corporations Act becomes effective and on the terms and conditions detailed in the Explanatory Memorandum."

A summary of proxy votes in relation to the resolutions passed is attached.

For further information contact:

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## General Meeting – 25 September 2015 Disclosure of Proxy Votes

In accordance with section 251AA of the Corporations Law, the following information is provided to Australian Securities Exchange in relation to resolutions passed by members of Mount Magnet South NL at its General Meeting held on 25 September 2015.

Resolution	Result	Number of Proxy Votes			
		For	Against	Proxy Discretion	Abstain/ Exclude
1. Approval of sale of the Kirkalocka Tenement Interest to Minjar Gold Pty Ltd	Show of hands	170,847,101	770,890	99,914	27,518,669
2. Approval of sale of the Kirkalocka Plant to Minjar Gold Pty Ltd	Show of hands	170,847,101	770,890	99,914	27,518,669
3. Ratification of issue of Prior Placement Shares	Show of hands	155,712,658	72,000	99,914	43,352,002
4. Approval of issue of Placement Options	Show of hands	107,885,137	672,000	99,914	90,579,523
5. Ratification of variation to Convertible Notes held by Mr David Brian Argyle	Show of hands	132,497,056	672,000	99,914	65,967,604
6. Approval of issue of Shares and Director Options to Current Director	Show of hands	198,367,935	696,500	172,139	Nil
7. Approval of Change of Company Type	Show of hands	198,392,435	672,000	172,139	Nil
8. Approval of Change of Company Name	Show of hands	198,392,435	672,000	172,139	Nil
9. Adoption of New Constitution	Show of hands	198,392,435	672,000	172,139	Nil

Note: Resolution numbers in the table above refer to the numbering in this announcement to Australian Securities Exchange and necessarily not the numbering in the notice of meeting.