

ASX Release



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25 September 2015

Programmed Maintenance Services Ltd
ACN 054 742 264

Programmed welcomes SKILLED shareholder approval

Programmed (ASX:PRG) today welcomed the decision of SKILLED Group Limited (SKILLED) shareholders to vote in favour of the proposal for Programmed to acquire all SKILLED shares by way of a scheme of arrangement (Scheme).

Programmed's chairman, Bruce Brook, said: 'We are delighted that SKILLED shareholders have recognised the rationale for combining our two businesses. Together, we will be a stronger, more efficient and more competitive provider of staffing, maintenance and facility management services, diversified across all sectors of the economy.'

'Combining the businesses will enable us to unlock substantial value for both Programmed and SKILLED shareholders, and we will be better positioned to take advantage of growth opportunities.'

'Subject to court approval, we look forward to welcoming SKILLED shareholders next month as shareholders in Programmed.'

The Scheme remains subject to the approval of the Supreme Court of Victoria at the second court hearing scheduled to be held on Thursday, 1 October 2015. The Scheme is expected to be implemented on Friday, 16 October 2015.

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