



25 September 2015

The Manager - Companies
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

ASX WAIVER

The Company has received a waiver from ASX listing rule 14.7 to permit the Company to issue up to 2,727,273 Director Shares (as approved by Shareholders on 15 September 2015), later than the required timeframe.

The Director Shares are to be issued no later than 15 December 2015 and otherwise on the same terms as approved by shareholders on 15 September 2015.

Yours sincerely,

Ian Hobson,
Company Secretary

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