

29 September 2015

Market Announcements Office Australian Securities Exchange

ASX: MKE

Mako Hydrocarbons Limited (ASX: MKE) ACN 009 218 955 ("the Company")

Appointment of Voluntary Administrator

Jack James of Palisade Business Consulting Pty Ltd was appointed Voluntary Administrator of the Company on 29 September 2015 pursuant to a resolution passed by the Board of Directors of the Company.

The Company was already suspended from official quotation on the Australian Securities Exchange.

The future of the Company will be decided at a second meeting of creditors to be convened in due course. Should a recapitalisation proposal be approved by creditors, a meeting of shareholders will then be convened to obtain shareholder approval.

Creditors and Shareholders are encouraged to review the following information sheets produced by the Australian Securities & Investments Commission for further particulars on the Voluntary Administration procedure:

- ASIC Information Sheet 43: Insolvency: A guide for shareholders
- ASIC Information Sheet 74: Voluntary Administration: A guide for creditors

Shareholders are requested to monitor the ASX announcements for further updates.

Jack James

Voluntary Administrator