

30 September 2015

#### **ASX ANNOUNCEMENT**

# Firm commitments of over \$3.9M secured for capital raise

International Coal Limited (ASX:ICX) is pleased to announce that it has received strong interest from investors during its capital raise, ahead of its proposed re-listing in October this year. Firm commitments of over \$3.9 million have been received; exceeding the required minimum level of funds ahead of closing the capital raise. The Prospectus is dated 9 September 2015 and the Company is on track to re list as Velpic, on the ASX by the end of October 2015.

\*\*ENDS\*\*

## For further information, please contact:

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# **About the Velpic Group**

The Velpic Group consists of two related entities: Velpic, a cloud-based video e-Learning platform, and Dash Digital, a brand technology agency.

Velpic has developed a unique online platform that provides a scalable, cloud-based training, induction and education solution for businesses. The platform has been over two years in development, and allows businesses to create their own training lessons and distribute them to staff and contractors, who can access the Velpic Platform on all devices including mobile phones and tablets.

The cloud-based platform has global potential and is set to disrupt the traditional Learning Management System (LMS) marketplace.

Velpic has an extensive list of ASX 200 clients using the platform, and the Velpic Group has achieved revenue of approximately \$2m over the past 12 months.

Dash Digital is a full service digital branding, marketing, web and app development organisation that seamlessly blends creative and development talents across all disciplines – visual design, print graphics, websites, software development and online marketing.

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