

Vermar Pty. Ltd.

ACN 007 284 997

10 Rowland Street

Kew VIC 3101

FACSIMILE

TO: ASX Markets Announcements Office

FROM: Vermar Pty. Ltd.

DATE: 30 September 2015

COMPANY: Australian Stock Exchange

FAX NUMBER: 1300 135 638

RE: **ASX: CDB** Form 604 Change in substantial shareholder notice

NUMBER OF PAGES (INCLUDING COVER PAGE): 3

Dear Sir/Madam,

Please find attached a Form 604 change in substantial shareholder notice on behalf of Condor Blanco Mines Limited (ASX: CDB), for Vermar Pty. Ltd. (ACN 007 284 997) and associated parties.

Regards,



Patrick John Volpe
Director

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

Company Name Condor Blanco Mines Limited

ACN 141 347 640

1. Details of substantial holder

Name Vermar Pty Ltd (and associates as listed below)

ACN 007 284 997

There was a change in the interests of the substantial holder on: 25/09/2015

The previous notice was given to the company on: 25/09/2015

The previous notice was dated: 25/09/201

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully paid ordinary shares	8,500,000	9.40% ¹	8,500,000	6.28% ²

¹ At the date of the last notice the company had 90,395,714 voting shares on issue each carrying one vote.

² At the date of this notice the company has 135,395,714 voting shares on issue each carrying one vote.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
25/09/2015	Vermar Pty Ltd	Dilution due to ordinary share placement by CDB on 23/09/2015	-	6,000,000 ordinary shares	6,000,000
25/09/2015	Trayburn Pty Ltd	Dilution due to ordinary share placement by CDB on 23/09/2015	-	2,500,000 ordinary shares	2,500,000
25/09/2015	Patrick John Volpe, Maria Catina Volpe and Vermar Pty Ltd	Dilution due to ordinary share placement by CDB on 23/09/2015	-	8,500,000 ordinary shares	8,500,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Vermar Pty Ltd	Vermar Pty Ltd	Vermar Pty Ltd	Direct	2,500,000	2,500,000
Trayburn Pty Ltd	Trayburn Pty Ltd	Trayburn Pty Ltd	Direct	6,000,000	6,000,000
Patrick John Volpe and Maria Catina Volpe	Vermar Pty Ltd, Trayburn Pty Ltd	Vermar Pty Ltd, Trayburn Pty Ltd	Indirect	8,500,000	8,500,000

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARBN (if applicable)	Nature of association

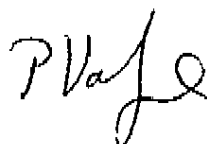
6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vermar Pty Ltd	10 Rowland Street, Kew, Victoria, 3101
Trayburn Pty Ltd	10 Rowland Street, Kew, Victoria, 3101
Patrick John Volpe and Maria Catina Volpe and Vermar Pty Ltd	10 Rowland Street, Kew, Victoria, 3101

Signature

print name Patrick John Volpe
capacity Director of Vermar Pty Ltd



sign here

date 30/09/2015