



METALS of AFRICA
LIMITED



ASX Announcement Metals of Africa Ltd

30 September 2015

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MTA Capital Structure

Shares on Issue: 167,921,685

Listed Options: 57,854,396
(\$0.15, 07/01/2017)

12.17M Unlisted Options

Market Cap. @ \$0.04; A\$6.7m

MTA Board

Gilbert George
Non Exec Chairman

Cherie Leeden
Managing Director

Brett Smith
Non Exec Director

Steven Wood
Company Secretary

ASX Code: MTA

www.metalsofafrica.com.au

Information required under Listing Rule 3.10.5A

Further to the Appendix 3B lodged today, and as a result of the Company utilising its Listing Rule 7.1A placement capacity, the Company now advises the following information required under ASX Listing Rule 3.10.5A:

Under Listing Rule 7.1A the total securities issued under the placement was 13,485,558 which resulted in a total dilution to the existing issued capital of the Company of 9.07% (i.e. the percentage of post-placement issued capital held by pre-placement security holders is 90.93%).

Further details of the approximate percentage of the resultant issued capital of the Company following the placement under Listing Rule 7.1A held by the pre-placement security holders and new security holders are as follows:

Pre-placement security holders who did not participate in the placement	88.53%
Pre-placement security holders who did participate in the placement	11.47%
Participants in the placement who were not previously security holders	4.23%

The equity securities were issued by the Company as a placement under Listing Rule 7.1A and not as a pro-rata issue or other type of issue in which existing ordinary security holders would have been eligible to participate as it was considered to be the most efficient and expedient method for raising the funds required to achieve the Company's stated objectives. The Board is also cognisant of the benefits in introducing fresh investors in the Company to promote a more diverse register. A broader investor base allows the Company to be better equipped in the future should further funds be required. It is noted that the placement completed under Listing 7.1A was not completed at a discount to the Company's 15 day VWAP.

The placement was not underwritten.

The Company paid a total fee of 6% (plus GST) of the total placement funds, consisting of a 2% Lead Manager Fee and a 4% Selling Fee. Morgans Corporate Limited was Lead Manager to the placement.

For further information please contact:

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