



30 September 2015
The Companies Officer
Australian Securities Exchange Ltd
2 The Esplanade
Perth WA

Dear Sir,

HOT CHILI LTD MINERAL RESOURCE AND ORE RESERVE STATEMENT AS AT 30th JUNE 2015

Copper, Gold and Molybdenum Mineral Resources and Ore Reserves for Hot Chili Ltd (ASX:HCH), as of 30th June 2015, are reported in accordance with the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, December 2012 (the JORC Code) as required by the Australian Securities Exchange.

There were no material changes to Hot Chili's Mineral Resources and Ore Reserves between the 1st of July 2014 and the 30th of June 2015.

The enclosed Annual Review of the Ore Reserves and Mineral Resources will be included in the Company's 2015 Annual Report.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Christian Easterday".

Christian Easterday
Managing Director
Hot Chili Limited

Hot Chili Limited ACN 130 955 725

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2015 Annual Review – Mineral Resources and Ore Reserves

This document outlines the Annual Review of Hot Chili's Mineral Resources and Ore Reserves (MROR) for the period ending 30th June 2015. All Mineral Resource and Ore Reserve estimates are reported in accordance with the JORC 2012 standard and are based on, and fairly represent, information and supporting documentation prepared and approved by competent persons.

The commodities included in this review are copper (Cu), gold (Au) and molybdenum (Mo). Tonnage and quality information contained in the following tables has been rounded, and as a result the figures may not add up to the totals quoted.

While Hot Chili does not have a dedicated governance group, the Mineral Resource and Ore Reserve estimation processes followed internally are well established and are subject to systematic internal peer review. Independent technical reviews and audits are undertaken during estimation and signoff, and on an as-required basis.

There were no material changes to Hot Chili's Mineral Resources and Ore Reserves between the 1st July 2014 and the 30th June 2015 (the period covered by the Company's Annual Report).

While there were no material changes to Hot Chili's Mineral Resource and Ore Reserve estimates during the period between the end of the annual reporting date (30th June 2015) and the date of the MROR review (18th September, 2015), there were changes to the overall tenement structure at the Productora Project.

The details were announced on 19th March, 2015, approved by Hot Chili shareholders on 30th April, 2015, with the transaction taking effect on 27th August, 2015. The changes in tenement structure do not have any material impact on the Productora Mineral Resource and Ore Reserve reporting.

J. Lachlan Macdonald

Senior Resource Geologist

Hot Chili Limited

18th September, 2015

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Tenements

There were no changes in tenement ownership in the 12 months to 30th June 2015 that impacted any areas of declared mineral resource or ore reserves for either Productora or Frontera. A summary of the current tenements is provided as an appendix.

Productora

Hot Chili, through its subsidiary company Sociedad Minera El Aguila SpA (SMEA SpA) holds an area measuring approximately 12.5km north-south by 5km east-west at the Productora project through various agreements with private land holders, CMP (Chile's largest iron ore producer) and government organisations.

The Mineral Resources and Ore Reserves occur over several leases and the ownership as at 30th June, 2015. Refer to Appendix 1 for the full Productora tenement listing as at 30th June, 2015.

Frontera

Hot Chili (through its subsidiary company Sociedad Minera La Frontera) holds several tenements at the Frontera project. The Frontera resource is contained completely within the La Union 1-2 lease and its surrounding assigned demasia area¹. Hot Chili has a purchase option agreement to earn 100% interest in the Frontera project. See Appendix 2 for full tenement listing.

Mining Activities

There were no mining activities in the 12 months to 30th June 2015 for either Productora or Frontera. There has been no depletion for any of the current public Mineral Resources or Ore Reserves.

Mineral Resources - Productora

There were no material changes to the Productora Mineral Resource between 1st July, 2014 and 30th June 2015. The current resource estimate was released to the public on the 31st March 2014.

A comparison between reporting periods is provided below.

¹ According to article 31 of the Chilean Mining Code, a "demasia" is:

The area that is surrounded by three or more mining exploitation concessions, at which it is not possible, because of its form, to request the establishment a new mining exploitation concession; hence said area will be legally considered to be part of the oldest mining concession that surrounds it.



Productora Mineral Resource at 30th June, 2014*							
Classification	Tonnes (millions)	Grade			Contained Metal		
		Cu %	Au g/t	Mo ppm	Copper (tonnes)	Gold (ounces)	Molybdenum (tonnes)
Indicated	158.6	0.50	0.11	152	799,000	540,000	24,000
Inferred	55.6	0.41	0.08	97	229,000	133,000	5,000
Total	214.3	0.48	0.10	138	1,029,000	675,000	29,000

Productora Mineral Resource at 30th June, 2015							
Classification	Tonnes (millions)	Grade			Contained Metal		
		Cu %	Au g/t	Mo ppm	Copper (tonnes)	Gold (ounces)	Molybdenum (tonnes)
Indicated	158.6	0.50	0.11	152	799,000	540,000	24,000
Inferred	55.6	0.41	0.08	97	229,000	133,000	5,000
Total	214.3	0.48	0.10	138	1,029,000	675,000	29,000

*Announced 31st March, 2014. Resource reported equal to or above 0.25% Cu

Ore Reserves - Productora

There were no material changes to the Productora Mineral Ore Reserve between 1st July, 2014 and 30th June 2015. The current Ore Reserve estimate was released to the public on the 31st March 2014.

A comparison between reporting periods is provided below.

Productora Ore Reserve at 30th June, 2014*											
Ore Type	Classification	Tonnes (millions)	Grade			Contained Metal			Payable Metal		
			Cu %	Au g/t	Mo ppm	Copper (tonnes)	Gold (ounces)	Molybdenum (tonnes)	Copper (tonnes)	Gold (ounces)	Molybdenum (tonnes)
Transitional	Probable	10.2	0.54	0.10	128	55,000	34,000	1,300	27,000	13,000	1,000
Fresh	Probable	80.3	0.47	0.11	177	378,000	274,000	14,200	323,000	139,000	8,000
Total	Probable	90.5	0.48	0.11	172	433,000	308,000	15,500	350,000	152,000	9,000

Productora Ore Reserve at 30th June, 2015											
Ore Type	Classification	Tonnes (millions)	Grade			Contained Metal			Payable Metal		
			Cu %	Au g/t	Mo ppm	Copper (tonnes)	Gold (ounces)	Molybdenum (tonnes)	Copper (tonnes)	Gold (ounces)	Molybdenum (tonnes)
Transitional	Probable	10.2	0.54	0.10	128	55,000	34,000	1,300	27,000	13,000	1,000
Fresh	Probable	80.3	0.47	0.11	177	378,000	274,000	14,200	323,000	139,000	8,000
Total	Probable	90.5	0.48	0.11	172	433,000	308,000	15,500	350,000	152,000	9,000

*Announced 31st March, 2014

**Average recoveries applied to Probable Ore Reserve estimate are: Fresh Cu - 88.8%; Fresh Au - 65%; Fresh Mo - 60%; Transitional Cu - 50%; Transitional Au - 50% and Transitional Mo - 50%. Payability factors applied for Cu - 96.5%, Au - 78% and Mo - 98%

Mineral Resources - Frontera

There were no material changes to the Productora Mineral Resource between 1st July, 2014 and 30th June 2015. The current resource estimate was released to the public on the 11th March 2014.

A comparison between reporting periods is provided below.

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Frontera Mineral Resource at 30th June, 2014					
Classification	Tonnes (millions)	Grade		Contained Metal	
		Cu %	Au g/t	Copper (tonnes)	Gold (ounces)
Indicated	16.1	0.4	0.2	61,000	116,000
Inferred	34.4	0.4	0.2	125,000	239,000
Total	50.5	0.4	0.2	187,000	356,000
Frontera Mineral Resource at 30th June, 2015					
Classification	Tonnes (millions)	Grade		Contained Metal	
		Cu %	Au g/t	Copper (tonnes)	Gold (ounces)
Indicated	16.1	0.4	0.2	61,000	116,000
Inferred	34.4	0.4	0.2	125,000	239,000
Total	50.5	0.4	0.2	187,000	356,000

*Announced 11th March, 2014

**Resource reported equal to or above 0.25% Cu

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Competent Person's Statement

Mineral Resources – Productora and Frontera

The information in this report that relates to the 2014 Productora and Frontera Mineral Resource Estimates is based on information by Mr J Lachlan Macdonald and Mr N Ingvar Kirchner. Mr Macdonald is a full-time employee of Hot Chili Ltd. Mr Macdonald is a Member of the Australian Institute of Mining and Metallurgy. Mr Kirchner is employed by AMC Consultants. Mr Kirchner has been engaged on a fee for service basis to provide independent technical advice and final audit for the 2014 Productora and Frontera Resource Estimates. Mr Kirchner is a Fellow of the Australasian Institute of Mining and Metallurgy and is a Member of the Australian Institute of Geoscientists. Both Mr Macdonald and Mr Kirchner have sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting Exploration Results, Mineral Resource and Ore Reserves' (the JORC Code, 2012 edition). Both Mr Macdonald and Mr Kirchner consent to the inclusion in this report of the matter based on their information in the form and context in which it appears.

Ore Reserves – Productora

The information in this report that relates to the Productora Ore Reserve is based on information by Mr Carlos Guzmán who is a Fellow of the Australasian Institute of Mining and Metallurgy and a Registered Member of the Chilean Mining Commission (RM – a 'Recognised Professional Organisation' within the meaning of the JORC Code 2012) and a full-time employee of NCL Ingenieria y Construcción SpA. NCL has been engaged on a fee for service basis to provide independent technical advice and final audit for the Productora Ore Reserve estimate. Mr Guzmán has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting Exploration Results, Mineral Resource and Ore Reserves' (the JORC Code, 2012 edition). Mr Guzmán consents to the inclusion in this report of the matter based on their information in the form and context in which it appears.

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Appendix 1.

Hot Chili tenement holding at the Productora Project, tenement ownership, and type.

Outside of the Company's own landholding, Hot Chili has executed agreements with several private parties, government organisations and major miners. Importantly, these parties together with Hot Chili control 100% of the strike extent of defined mineralisation within this land position.

Hot Chili has also successfully acquired further tenements along the western and southern extension to the Productora project. The new tenements expand the area of the Productora Project, providing further up-side to Hot Chili's plans to delineate and develop significant copper-gold-molybdenum resources at the project.

Hot Chili has established close working relationships with both government and private stakeholders, of particular note is the major local partnership with CMP (Chile's largest iron ore producer).

Licence ID	Holder	% Interest/ % Earn In	Ownership Type	Licence Type	Area (ha)
FRAN 1, 1-48	SMEA SpA	82.5%	Joint Venture	Exploitation concession	300
FRAN 2, 1-20	SMEA SpA	82.5%	Joint Venture	Exploitation concession	300
FRAN 3, 1-60	SMEA SpA	82.5%	Joint Venture	Exploitation concession	300
FRAN 4, 1-20	SMEA SpA	82.5%	Joint Venture	Exploitation concession	300
FRAN 5, 1-20	SMEA SpA	82.5%	Joint Venture	Exploitation concession	300
FRAN 6, 1-60	SMEA SpA	82.5%	Joint Venture	Exploitation concession	300
FRAN 7, 1-37	SMEA SpA	82.5%	Joint Venture	Exploitation concession	300
FRAN 8, 1-30	SMEA SpA	82.5%	Joint Venture	Exploitation concession	300
FRAN 12, 1-40	SMEA SpA	82.5%	Joint Venture	Exploitation concession	200
FRAN 13, 1-40	SMEA SpA	82.5%	Joint Venture	Exploitation concession	200
FRAN 14, 1-40	SMEA SpA	82.5%	Joint Venture	Exploitation concession	200
FRAN 15, 1-60	SMEA SpA	82.5%	Joint Venture	Exploitation concession	300
FRAN 18, 1-60	SMEA SpA	82.5%	Joint Venture	Exploitation concession	300
FRAN 21, 1-60	SMEA SpA	82.5%	Joint Venture	Exploitation concession	300
FRAN 22	SMEA SpA	82.5%	Joint Venture	Exploration concession	400
ALGA 7A, 1-32	SMEA SpA	82.5%	Joint Venture	Exploitation concession	89
ALGA VI, 5-24	SMEA SpA	82.5%	Joint Venture	Exploitation concession	66
MONTOSA 1-4	SMEA SpA	82.5%	Joint Venture	Exploitation concession	35
CHICA	SMEA SpA	82.5%	Joint Venture	Exploitation concession	1
ESPERANZA 1-5	SMEA SpA	82.5%	Joint Venture	Exploitation concession	11
LEONA SEGUNDA 1-4	SMEA SpA	82.5%	Joint Venture	Exploitation concession	10
CARMEN I, 1-60	SMEA SpA	82.5%	Joint Venture	Exploitation concession	222
CARMEN II, 1-60	SMEA SpA	82.5%	Joint Venture	Exploitation concession	274
ZAPA 1, 1-10	SMEA SpA	82.5%	Joint Venture	Exploitation concession	100
ZAPA 3, 1-23	SMEA SpA	82.5%	Joint Venture	Exploitation concession	92
ZAPA 5A, 1-16	SMEA SpA	82.5%	Joint Venture	Exploitation concession	80
ZAPA 7, 1-24	SMEA SpA	82.5%	Joint Venture	Exploitation concession	120
CABRITO, CABRITO 1-9	SMEA SpA	82.5%	Joint Venture	Exploitation concession	50
CUENCA A, 1-51	SMEA SpA	82.5%	Joint Venture	Exploitation concession	255
CUENCA B, 1-28	SMEA SpA	82.5%	Joint Venture	Exploitation concession	139

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Licence ID	Holder	% Interest/ % Earn In	Ownership Type	Licence Type	Area (ha)
CUENCA C, 1-51	SMEA SpA	82.5%	Joint Venture	Exploitation concession	255
CUENCA D	SMEA SpA	82.5%	Joint Venture	Exploitation concession	3
CUENCA E	SMEA SpA	82.5%	Joint Venture	Exploitation concession	1
CHOAPA 1-10	SMEA SpA	82.5%	Joint Venture	Exploitation concession	50
ELQUI 1-14	SMEA SpA	82.5%	Joint Venture	Exploitation concession	61
LIMARÍ 1-15	SMEA SpA	82.5%	Joint Venture	Exploitation concession	66
LOA 1-6	SMEA SpA	82.5%	Joint Venture	Exploitation concession	30
MAIPO 1-10	SMEA SpA	82.5%	Joint Venture	Exploitation concession	50
TOLTÉN 1-4	SMEA SpA	82.5%	Joint Venture	Exploitation concession	70
CACHIYUYITO 1, 1-60	SMEA SpA	82.5%	Joint Venture	Exploitation concession	300
CACHIYUYITO 2, 1-60	SMEA SpA	82.5%	Joint Venture	Exploitation concession	300
CACHIYUYITO 3, 1-60	SMEA SpA	82.5%	Joint Venture	Exploitation concession	300
LA PRODUCTORA 1-16	SMEA SpA	82.5%	Joint Venture	Exploitation concession	75
BUENA SUERTE 1-6	SMEA SpA	100.0%	Purchase Option	Exploitation concession	30
PILAR 1-2	SMEA SpA	100.0%	Purchase Option	Exploitation concession	10
ORO INDIO I, 1-20	SMEA SpA	100.0%	Purchase Option	Exploitation concession	82
AURO HUASCO I, 1-8	SMEA SpA	100.0%	Purchase Option	Exploitation concession	35
URANIO, 1-70	SMEA SpA	100.0%	30 Year Lease	Exploitation concession	350
JULI 1	SMEA SpA	82.5%	Joint Venture	Mining Petition	300
JULI 2	SMEA SpA	82.5%	Joint Venture	Mining Petition	300
JULI 3	SMEA SpA	82.5%	Joint Venture	Mining Petition	300
JULI 4	SMEA SpA	82.5%	Joint Venture	Mining Petition	300
JULI 5	SMEA SpA	82.5%	Joint Venture	Mining Petition	100
JULI 6	SMEA SpA	82.5%	Joint Venture	Mining Petition	200
JULI 7	SMEA SpA	82.5%	Joint Venture	Mining Petition	200
JULI 8	SMEA SpA	82.5%	Joint Venture	Mining Petition	300
JULI 9	SMEA SpA	82.5%	Joint Venture	Mining Claim	300
JULI 10	SMEA SpA	82.5%	Joint Venture	Mining Claim	300
JULI 11	SMEA SpA	82.5%	Joint Venture	Mining Petition	300
JULI 12	SMEA SpA	82.5%	Joint Venture	Mining Petition	300
JULI 13	SMEA SpA	82.5%	Joint Venture	Mining Petition	100
JULI 14	SMEA SpA	82.5%	Joint Venture	Mining Petition	300
JULI 15	SMEA SpA	82.5%	Joint Venture	Mining Petition	300
JULI 16	SMEA SpA	82.5%	Joint Venture	Mining Claim	300
JULI 17	SMEA SpA	82.5%	Joint Venture	Mining Claim	200
JULI 18	SMEA SpA	82.5%	Joint Venture	Mining Petition	300
JULI 19	SMEA SpA	82.5%	Joint Venture	Mining Petition	300
JULI 20	SMEA SpA	82.5%	Joint Venture	Mining Petition	300
JULI 21	SMEA SpA	82.5%	Joint Venture	Mining Petition	300
JULI 22	SMEA SpA	82.5%	Joint Venture	Mining Petition	300
JULI 23	SMEA SpA	82.5%	Joint Venture	Mining Petition	300
JULI 24	SMEA SpA	82.5%	Joint Venture	Mining Claim	300
JULI 25	SMEA SpA	82.5%	Joint Venture	Mining Petition	300
JULI 26	SMEA SpA	82.5%	Joint Venture	Mining Petition	300
JULI 27	SMEA SpA	82.5%	Joint Venture	Mining Petition	200
JULI 28	SMEA SpA	82.5%	Joint Venture	Mining Petition	300
JULIETA 1	SMEA SpA	82.5%	Joint Venture	Mining Petition	100

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Licence ID	Holder	% Interest/ % Earn In	Ownership Type	Licence Type	Area (ha)
JULIETA 2	SMEA SpA	82.5%	Joint Venture	Mining Petition	200
JULIETA 3	SMEA SpA	82.5%	Joint Venture	Mining Petition	300
JULIETA 4	SMEA SpA	82.5%	Joint Venture	Mining Petition	200
JULIETA 5	SMEA SpA	82.5%	Joint Venture	Mining Petition	300
JULIETA 6	SMEA SpA	82.5%	Joint Venture	Mining Petition	300
JULIETA 7	SMEA SpA	82.5%	Joint Venture	Mining Petition	300
JULIETA 8	SMEA SpA	82.5%	Joint Venture	Mining Petition	300
JULIETA 9	SMEA SpA	82.5%	Joint Venture	Mining Petition	300
JULIETA 10	SMEA SpA	82.5%	Joint Venture	Mining Petition	300
JULIETA 11	SMEA SpA	82.5%	Joint Venture	Mining Petition	300
JULIETA 12	SMEA SpA	82.5%	Joint Venture	Mining Petition	300
JULIETA 13	SMEA SpA	82.5%	Joint Venture	Mining Claim	300
JULIETA 14	SMEA SpA	82.5%	Joint Venture	Mining Claim	300
JULIETA 15	SMEA SpA	82.5%	Joint Venture	Mining Claim	200
JULIETA 16	SMEA SpA	82.5%	Joint Venture	Mining Petition	200
JULIETA 17	SMEA SpA	82.5%	Joint Venture	Mining Petition	200
JULIETA 18	SMEA SpA	82.5%	Joint Venture	Mining Claim	200
JULIETA 19	SMEA SpA	82.5%	Joint Venture	Mining Petition	200
ARENA 1	SMEA SpA	82.5%	Joint Venture	Exploration concession	100
ARENA 2	SMEA SpA	82.5%	Joint Venture	Exploration concession	200
ZAPA 1 - 6	SMEA SpA	82.5%	Joint Venture	Exploitation concession	6

**SMEA SpA- Chilean Subsidiary Company for Productora (Sociedad Minera El Aguila SpA)*

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Appendix 2.

Hot Chili tenement holding at the Frontera Project, tenement ownership, and type.

The Frontera project lies 50km directly south of Productora in Region IV of Chile.

SMF SpA, Hot Chili's wholly owned Chilean subsidiary, has entered into a purchase-option agreement with private Chilean company Compañía Minera Taruca SCM.

Licence ID	Holder	% Interest	Licence Type	Area (ha)	Licence ID
LA UNION 1-2	SMF SpA	100%	Purchase Option	Exploitation Concession	10
JOTA 1	SMF SpA	100%	Purchase Option	Exploration concession	1
MADRID 2, 1-60	SMF SpA	100%	Purchase Option	Mining claim	300

SMF SpA- Chilean Subsidiary Company for Frontera (Sociedad Minera Frontera SpA)

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Competent Person's Consent Form

Pursuant to the requirements of ASX Listing Rules 5.6, 5.22 and 5.24 and
Clause 9 of the JORC Code 2012 Edition (Written Consent Statement)

Report name

"Hot Chili Ltd Mineral Resource and Ore Reserve Statement as at 30th June 201"

Hot Chili Limited

Productora and Frontera projects, Chile

18 September 2015

Statement

I, Nicholas Ingvar Kirchner, confirm that I am a Competent Person for the Report and:

- I have read and understood the requirements of the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code, 2012 Edition).
- I am a Competent Person as defined by the JORC Code, 2012 Edition, having more than five years experience that is relevant to the style of mineralisation and type of deposit described in the Report, and to the activity for which I am accepting responsibility.
- I am a Fellow of *The Australasian Institute of Mining and Metallurgy* and a Member of the *Australian Institute of Geoscientists*.
- I have reviewed the Report to which this Consent Statement applies.

I am a consultant working for AMC Consultants Pty Ltd, and have been engaged by Hot Chili Limited to prepare the documentation for the Productora and Frontera Projects on which the Report is based, for the period ended 30 June 2015.


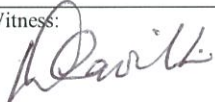
I have disclosed to the reporting company the full nature of the relationship between myself and the company, including any issue that could be perceived by investors as a conflict of interest.

I verify that the Report is based on and fairly and accurately reflects in the form and context in which it appears, the information in my supporting documentation relating to Mineral Resources.

Consent

I consent to the release of the Report and this Consent Statement by the directors of:

Hot Chili Limited

Signature of Competent Person: 	Date: 18/9/15
Professional Membership: The Australasian Institute of Mining and Metallurgy Australian Institute of Geoscientists	Membership Number: 108770 4727
Signature of Witness: 	Print Witness Name and Residence: (eg town/suburb) DEAN CARVILLE KINGSLEY.



Competent Person's Consent Form

Pursuant to the requirements of ASX Listing Rules 5.6, 5.22 and 5.24 and
Clause 9 of the JORC Code 2012 Edition (Written Consent Statement)

Report name

Hot Chili Ltd Mineral Resource and Ore Reserve Statement as at 30th June 2015

(Insert name or heading of Report to be publicly released) ('Report')

Hot Chili Limited

(Insert name of company releasing the Report)

Productora and Frontera projects

(Insert name of the deposit to which the Report refers)

If there is insufficient space, complete the following sheet and sign it in the same manner as this original sheet.

18th September 2015

(Date of Report)

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Statement

I/We,

John Lachlan Macdonald

(Insert full name(s))

confirm that I am the Competent Person for the Report and:

- I have read and understood the requirements of the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code, 2012 Edition).
- I am a Competent Person as defined by the JORC Code, 2012 Edition, having five years experience that is relevant to the style of mineralisation and type of deposit described in the Report, and to the activity for which I am accepting responsibility.
- I am a Member or Fellow of *The Australasian Institute of Mining and Metallurgy* or the *Australian Institute of Geoscientists* or a 'Recognised Professional Organisation' (RPO) included in a list promulgated by ASX from time to time.
- I have reviewed the Report to which this Consent Statement applies.

I am a full time employee of

Hot Chili Limited

(Insert company name)

Or

I/We am a consultant working for

(Insert company name)

and have been engaged by

Hot Chili Limited

(Insert company name)

to prepare the documentation for

Productora and Frontera projects

(Insert deposit name)

on which the Report is based, for the period ended

30th June, 2015

(Insert date of Resource/Reserve statement)

Hot Chili Limited ACN 130 955 725

First Floor, 768 Canning Highway, Applecross, Western Australia 6153

PO Box 1725, Applecross, 6953, Western Australia

P: +61 8 9315 9009 F: +61 8 9315 5004



I have disclosed to the reporting company the full nature of the relationship between myself and the company, including any issue that could be perceived by investors as a conflict of interest.


I verify that the Report is based on and fairly and accurately reflects in the form and context in which it appears, the information in my supporting documentation relating to Mineral Resources.

Consent

I consent to the release of the Report and this Consent Statement by the directors of:

Hot Chili Limited

(Insert reporting company name)


Signature of Competent Person:

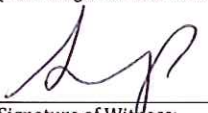
18/9/2015
Date:

Australasian Institute of Mining and Metallurgy

225296

Professional Membership:
(insert organisation name)

Membership Number:


Signature of Witness:

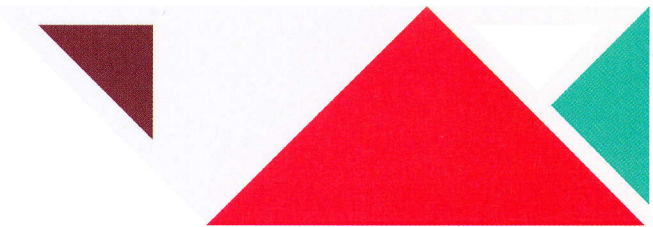
Samantha Kemp, 17 afield St
Print Witness Name and Residence: Mount Lawley.
(eg town/suburb)

Hot Chili Limited ACN 130 955 725

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PO Box 1725, Applecross, 6953, Western Australia

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Competent Person's Consent Form

Pursuant to the requirements of ASX Listing Rules 5.6, 5.22 and 5.24 and
Clause 9 of the JORC Code 2012 Edition (Written Consent Statement)

Report name

Hot Chili Ltd Mineral Resource and Ore Reserve Statement as at 30th June 2015

(Insert name or heading of Report to be publicly released) ('Report')

Hot Chili Limited

(Insert name of company releasing the Report)

Productora and Frontera projects

(Insert name of the deposit to which the Report refers)

If there is insufficient space, complete the following sheet and sign it in the same manner as this original sheet.

18th September 2015

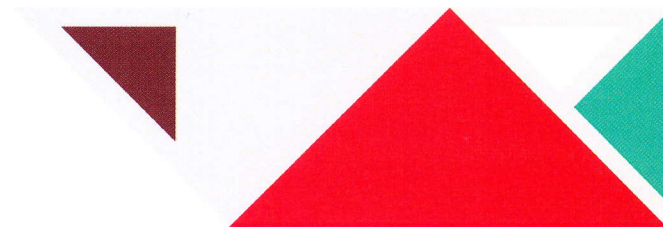
(Date of Report)

Hot Chili Limited ACN 130 955 725

First Floor, 768 Canning Highway, Applecross, Western Australia 6153

PO Box 1725, Applecross, 6953, Western Australia

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Statement

I/We,

Carlos Guzmán

(Insert full name(s))

confirm that I am the Competent Person for the Report and:

- I have read and understood the requirements of the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code, 2012 Edition).
- I am a Competent Person as defined by the JORC Code, 2012 Edition, having fifteen years experience that is relevant to the style of mineralisation and type of deposit described in the Report, and to the activity for which I am accepting responsibility.
- I am a Fellow of *The Australasian Institute of Mining and Metallurgy* and a Registered Member of the *Chilean Mining Commission* ('Recognised Professional Organisation' promulgated by ASX).
- I have reviewed the Report to which this Consent Statement applies.

I am a full time employee of

NCL Ingeniería y Construcción SpA

(Insert company name)

and have been engaged by

Hot Chili Limited

(Insert company name)

to prepare the documentation for

Productora project

(Insert deposit name)

on which the Report is based, for the period ended

30th June, 2015

(Insert date of Resource/Reserve statement)

I have disclosed to the reporting company the full nature of the relationship between myself and the company, including any issue that could be perceived by investors as a conflict of interest.

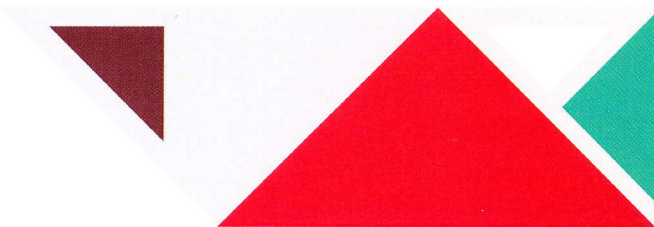
I verify that the Report is based on and fairly and accurately reflects in the form and context in which it appears, the information in my supporting documentation relating to Mineral Resources.

Hot Chili Limited ACN 130 955 725

First Floor, 768 Canning Highway, Applecross, Western Australia 6153

PO Box 1725, Applecross, 6953, Western Australia

P: +61 8 9315 9009 F: +61 8 9315 5004



Consent

I consent to the release of the Report and this Consent Statement by the directors of:

Hot Chili Limited

(Insert reporting company name)



Signature of Competent Person:

Australasian Institute of Mining and Metallurgy

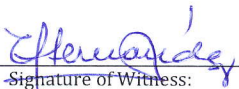
Professional Membership:
(insert organisation name)

18th September 2015

Date:

229036

Membership Number:



Signature of Witness:

TATIANA HERNANDEZ - SANTIAGO CHILE

Print Witness Name and Residence:
(eg town/suburb)