Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| Name of entity: | MRL CORPORATION LIMITED |
|-----------------|-------------------------|
| ABN | 50 007 870 760 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of Director | Christopher Adam Banasik |
|---------------------|--------------------------|
| Date of last notice | 20 May 2015 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Indirect | |
|---|--|--|
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Geo Ban Consulting Pty Ltd is a company of which Christopher Adam Banasik is a director. | |
| Date of change | 30 September 2015 | |
| No. of securities held prior to change | 500,000 fully paid ordinary shares. | |
| Class | Fully paid ordinary shares | |
| Number acquired | 272,727 Fully paid ordinary shares. | |
| Number disposed | - | |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$15,000 | |

⁺ See chapter 19 for defined terms.

| No. of securities held after change | 772,727 fully paid ordinary shares | | |
|---|---|--|--|
| no. o. securities nou and onlying | 772,727 Turiy para oramary shares | | |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Participation in Company's share purchase plan announced on 4 September 2015. | | |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Detail of contract | N/A |
|---|-----|
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

| Were the interests in the securities or contracts detailed | N/A |
|---|-----|
| above traded during a *closed period where prior written clearance was required? | |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

30 September 2015

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⁺ See chapter 19 for defined terms.