

1 October 2015

## 2015 AUDITED FINANCIAL STATEMENT NOTE 30 AMENDMENT

Elk Petroleum Limited (ASX: ELK) ("Elk" or the "Company") notes that it released its Audited Financial Statements for the year ended 30 June 2015 on 30 September 2015.

It has come to the Company's attention that there is a typographical error in Note 30 Related Party Transactions on page 59.

The original release of 30 September 2015 reads:

*Loans to/from related parties*

Mr. T Hargreaves holds convertible notes with a subscription value of **\$1,000,000** in the company. The loan accrues interest at 12.5%. No interest was paid during the year ended 30 June 2015.

It is noted that the correct disclosure is:

*Loans to/from related parties*

Mr. T Hargreaves holds convertible notes with a subscription value of **\$100,000** in the company. The loan accrues interest at 12.5%. No interest was paid during the year ended 30 June 2015.

The Company notes that above amendment will be reflected in the release of the 2015 Annual Report in due course.

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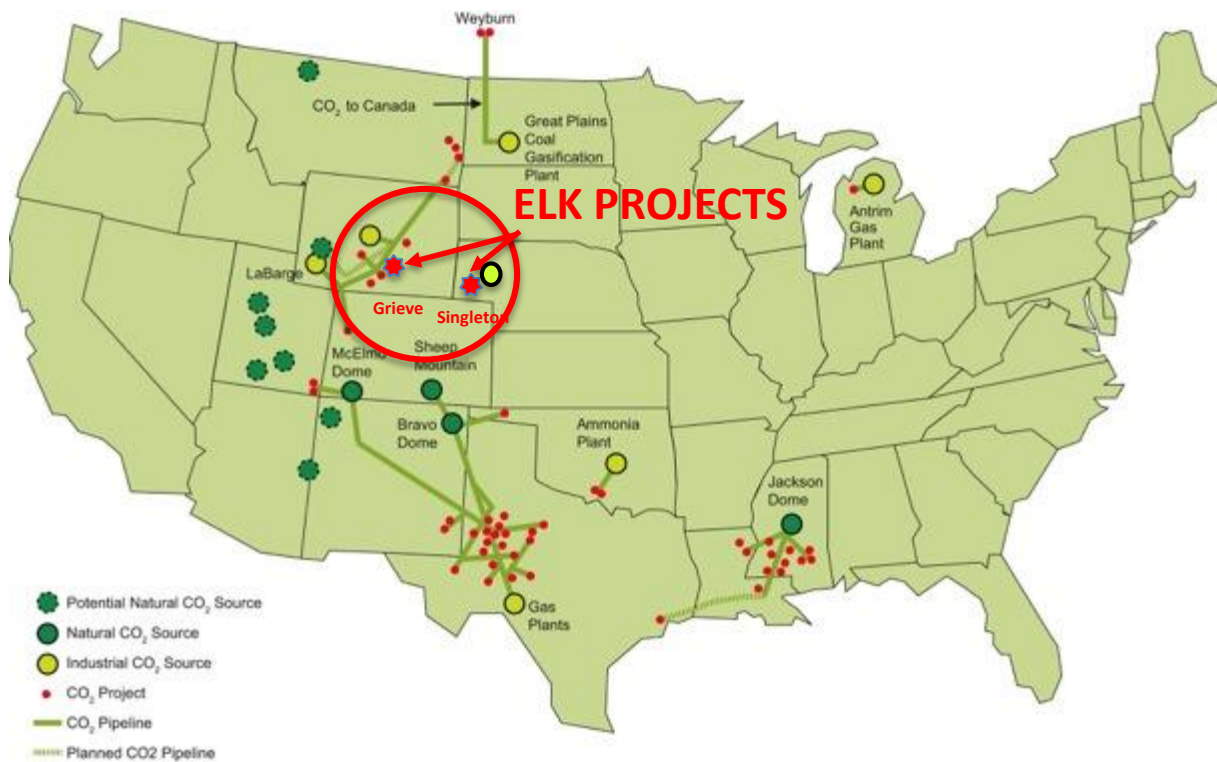
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## ABOUT ELK PETROLEUM

Elk Petroleum Limited (ASX: ELK) is an oil and gas company specialising in Enhanced Oil Recovery (EOR), with assets located in one of the richest onshore oil regions of the USA, the Rocky Mountains. Listed on the ASX in 2005, Elk's strategy is focused on applying proven EOR technologies to mature oil fields, which significantly de-risks the Company's strategy of finding and exploiting oil field reserves.

Leveraging proven EOR technology and Company expertise and experience, Elk is currently developing the Grieve oil field in Wyoming (Elk – 35% WI) and is planning for a CO<sub>2</sub>-based EOR project at the Singleton oil field in Nebraska (Elk – 100% WI & operator).



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