

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                                        |
|----------------------------------------|
| <b>Name of entity</b> GAS2GRID LIMITED |
| <b>ABN</b> 46 112 138 780              |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                     |
|----------------------------|---------------------|
| <b>Name of Director</b>    | Dennis James Morton |
| <b>Date of last notice</b> | 27 November 2014    |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                     |                                                                                                                                                                                                                                            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                  | Indirect/Direct                                                                                                                                                                                                                            |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Sole director and shareholder of Budside Pty Ltd                                                                                                                                                                                           |
| <b>Date of change</b>                                                                                                                                               | 29 September 2015                                                                                                                                                                                                                          |
| <b>No. of securities held prior to change</b>                                                                                                                       | <u>Direct</u><br>10,500,000 FPO<br>5,000,000 FPO under Employee Incentive Plan subject to holding lock.<br><u>Indirect Interest:</u><br>Budside Pty Ltd <Employees Superannuation Fund>: 70,325,643 FPO<br>Budside Pty Ltd: 45,129,211 FPO |
| <b>Class</b>                                                                                                                                                        | Fully paid ordinary shares (FPO)                                                                                                                                                                                                           |
| <b>Number acquired</b>                                                                                                                                              | (1) 17,000,000 FPO by Budside Pty Ltd <Employees Superannuation Fund><br>(2) 9,666,666 FPO by D J Morton<br>(3) 735,200 FPO by Budside Pty Ltd <Employees Superannuation Fund>                                                             |

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+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

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|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Number disposed</b>                                                                                                                                                                     | (1) 17,000,000 FPO by DJ Morton<br>(2) 9,666,666 FPO by Budside Pty Ltd<br>(3) 735,200 FPO by Budside Pty Ltd                                                                                                                             |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>                                                                   | (1) \$51,000.00<br>(2) & (3) \$Nil on correction of holdings registration on register                                                                                                                                                     |
| <b>No. of securities held after change</b>                                                                                                                                                 | <u>Direct</u><br>3,166,666 FPO<br>5,000,000 FPO under Employee Incentive Plan subject to holding lock.<br><u>Indirect Interest:</u><br>Budside Pty Ltd <Employees Superannuation Fund>: 88,060,843 FPO<br>Budside Pty Ltd: 34,727,345 FPO |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Off-market transfer and corrections on register between related parties with no change in total relevant interests.                                                                                                                       |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                                             |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>Detail of contract</b>                                                                                                                                                                   |  |
| <b>Nature of interest</b>                                                                                                                                                                   |  |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                                     |  |
| <b>Date of change</b>                                                                                                                                                                       |  |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> |  |
| <b>Interest acquired</b>                                                                                                                                                                    |  |
| <b>Interest disposed</b>                                                                                                                                                                    |  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>                                                                 |  |
| <b>Interest after change</b>                                                                                                                                                                |  |

+ See chapter 19 for defined terms.

**Part 3 – <sup>+</sup>Closed period**

|                                                                                                                                                               |    |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          |    |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                               |    |

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<sup>+</sup> See chapter 19 for defined terms.