

BOADICEA RESOURCES

ASX Announcement - 1 October 2015

ASX Code: BOA

DDH1 Appointed to Conduct Diamond Drilling at Symons Hill Project, Fraser Range

Highlights

- DDH1 has been appointed to conduct drilling at the Red Cap strong off hole conductor
- Drill rig planned to arrive on site on the 14th of October

Summary

Boadicea Resources Ltd (ASX: BOA, "Boadicea" or "the Company") is pleased to announce that DDH1 Drilling has been contracted by Boadicea to complete the planned drilling of the Red Cap strong off hole conductor. The drill rig is scheduled to arrive on site on the 14th of October.

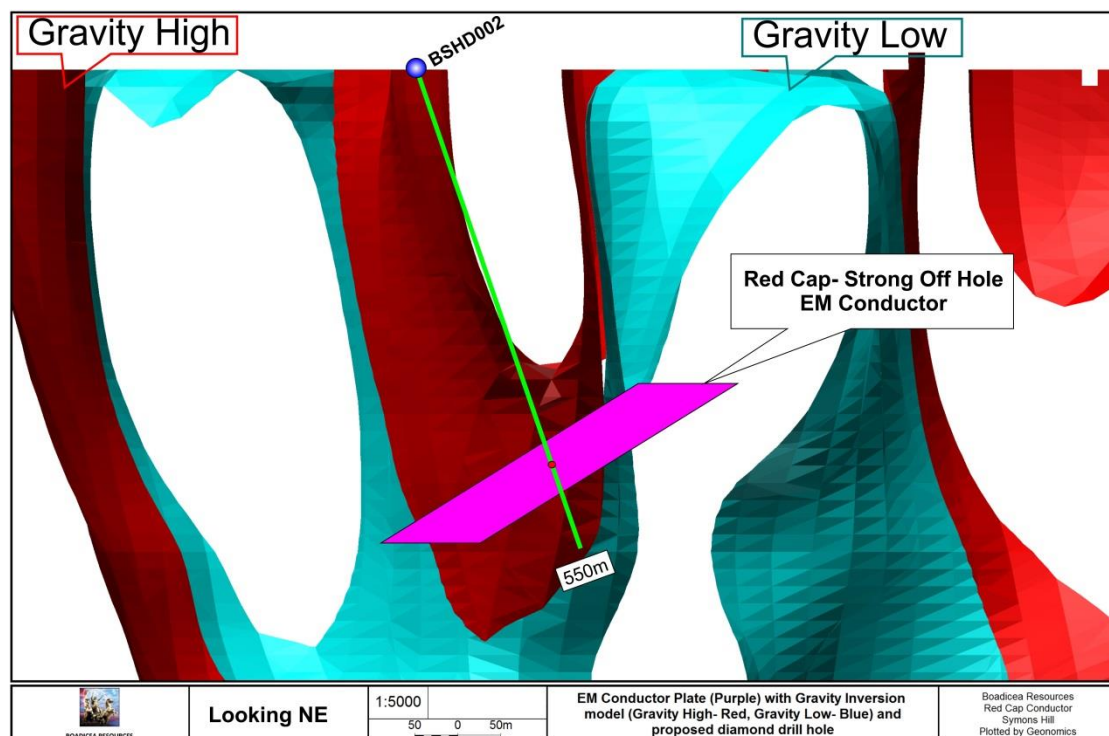


Figure 1: Redcap conductor shown in relation to base of dense rocks (red), planned diamond drill hole and modelled plate conductor (purple).

The drilling is aiming to test an EM conductor considered to be shallowly dipping, relatively large and deep. Based on geophysical modelling of the conductance target a drill hole has been designed to intersect the modelled plate conductor located some 475m +/- 25m below surface.

Contact Information

For further information please contact

Clarke Dudley
Managing Director
Tel: (03) 9 569 3467

Competent Persons Statement:

The information in this Announcement that relates to Exploration Results was compiled by Mr Robert Jewson, Managing Director of Geonomics Australia Pty Ltd, who is a member of the Australian Institute of Geoscientists, and a consultant to Boadicea Resources Ltd. Mr Jewson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'. Mr Jewson consents to the inclusion in the Report of the matters based on his information in the form and context in which it appears.

Disclaimer:

Information included in this release constitutes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue" and "guidance" or other similar words, and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate environmental conditions including extreme weather conditions, staffing and litigation.

Forward looking statements are based on the company and its management's assumptions made in good faith relating to the financial, market, regulatory and other relevant environments that exist and effect the company's business operations in the future. Readers are cautioned not to place undue reliance on forward looking statements.

Forward looking statements are only current and relevant for the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward looking statements or advise of any change in events, conditions or circumstances on which such statement is based.