

MEDIA/ASX RELEASE

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SPITFIRE APPOINTS HEAD OF CORPORATE DEVELOPMENT

Bolsters Construction Materials Expertise

Spitfire Resources Limited (ASX: SPI) is pleased to announce the appointment of Maximilian Vermorken as Head of Corporate Development.

A seasoned transaction and construction materials expert Mr Vermorken was most recently a strategic advisor with the world's biggest construction materials group LafargeHolcim.

His last job for the company was to manage the hive-down and integration of two large asset portfolios – a mix which included two cement plants and a multitude of down-stream aggregates and construction materials assets – in the context of the global LafargeHolcim merger.

Prior to working for LafargeHolcim Mr Vermorken worked with Luxembourg-headquartered Private Equity group Genii where he reported directly to its founding principals.

Mr Vermorken, who holds a PhD in Financial Economics and Bachelor and Master degrees in both Civil Engineering and Economics, will take up his position for Spitfire Resources Limited in October and will be based in London.

“We are naturally delighted to welcome someone with Max’s talent into our team,” Spitfire’s Executive Chairman, James Hamilton, said. “Max brings with him a deep micro and macro understanding of the global construction materials world. We will be using that knowledge to help with our growth plans in not just Zambia but beyond.”

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