

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Newzulu Limited
ABN 27 078 661 444

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Theo Hnarakis
Date of last notice	12 February 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Australco Super Investments Pty Ltd <Hnarakis Family S/F A/C>. Mr Hnarakis is a beneficiary of the self-managed superannuation fund and a director of the trustee company.
Date of change	1 October 2015
No. of securities held prior to change	2,000,000 fully paid ordinary shares. 2,000,000 unlisted options exercisable at \$0.20 each with an expiry date of 31 October 2017.
Class	(a) Fully paid ordinary shares. (b) Options exercisable at \$0.075 each with an expiry date of 31 August 2017.
Number acquired	(a) 1,754,386 shares (b) 877,193 options
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(a) \$100,000 (b) Nil.
No. of securities held after change	3,754,386 fully paid ordinary shares. 2,000,000 unlisted options exercisable at \$0.20 each with an expiry date of 31 October 2017. 877,193 options exercisable at \$0.075 each with an expiry date of 31 August 2017.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in capital raising (shareholder approval obtained at EGM held 30 September 2015).

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable.
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.