

7 October 2015

ADX Energy Ltd

## ADX Remuneration Terms for CEO and Executive Chairman

ADX Energy Ltd (**ASX:ADX**) hereby announces the material terms of the new consultancy agreements for Mr Paul Fink (Executive Director and CEO) and Mr Ian Tchacos (Executive Chairman).

It should be noted that there is no fixed remuneration component and both executives will only be paid for work done. The intention is to minimize the Company's fixed overhead and conserve cash while maximizing the available dedicated skills and experience.

	<b>I Tchacos / Exec Chairman</b>	<b>P Fink / Chief Executive</b>
<b>Days per Month at Full Day Rate</b>	4 days	8 days
<b>Full Day Rate</b>	A\$1500 per day	A\$1500 per day
<b>Additional Days</b>	Paid at 50% of Full Day Rate and 50% Shares Equivalent*	Paid at 50% of Full Day Rate and 50% Shares Equivalent*
<b>Term</b>	12 months to 30 September 2016	12 months to 30 September 2016
<b>Term Extension</b>	By mutual agreement 3 months before contract end	By mutual agreement 3 months before contract end
<b>Termination without cause</b>	1 month @ 4 days per month per 12 months of service	1 month @ 8 days per month per 12 months of service
<b>Termination with cause</b>	1 week	1 week
<b>Notice Period by Consultant</b>	3 months	3 months

\* 50% Shares Equivalent is subject to Shareholder Approval. If Shareholder Approval is not granted, this portion of the remuneration will be paid in cash.

**For further details please contact:**

**Paul Fink**

**Ian Tchacos**

**Chief Executive Officer**

**Executive Chairman**

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