

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To: Company Name/Scheme **European Metals Holdings Limited**
ARBN **154 618 989**

1. Details of substantial holder (1)

Name **Armco Barriers Pty Ltd & Mr Richard Keller as trustee for the Keller Super Fund A/C**
ACN/ARSN (if applicable)

The holder became a substantial holder on:

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Nature of securities	Person's votes (5)	Voting Power (6)
CHESS Depository Interests (CDIs)	4,275,000	4,275,000	5.02%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Armco Barriers Pty Ltd	Holder of the securities	4,120,000 CDIs
Mr Richard Keller as trustee for the Keller Super Fund A/C	Holder of Securities	155,000 CDIs

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Armco Barriers Pty Ltd	Armco Barriers Pty Ltd	Armco Barriers Pty Ltd	4,120,000 CDIs
Mr Richard Keller	Mr Richard Keller as trustee for the Keller Super Fund A/C	Mr Richard Keller	155,000 CDIs

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-Cash	
Armco Barriers Pty Ltd	8 October 2015	\$38,528.71		270,000 CDIs
Armco Barriers Pty Ltd	1 October 2015	\$21,100		150,000 CDIs
Armco Barriers Pty Ltd	22 September 2015	\$1,150		10,000 CDIs
Armco Barriers Pty Ltd	21 September 2015	\$3,300		30,000 CDIs
Armco Barriers Pty Ltd	9 September 2015	\$3,675		35,000 CDIs
Armco Barriers Pty Ltd	8 September 2015	\$2,100		20,000 CDIs
Armco Barriers Pty Ltd	4 September 2015	\$8,025		75,000 CDIs
Armco Barriers Pty Ltd	28 August 2015	\$6,000		50,000 CDIs
Armco Barriers Pty Ltd	7 August 2015	\$1,670.12		13,361 CDIs

Armco Barriers Pty Ltd	6 August 2015	\$4,579.75		36,639 CDIs
Armco Barriers Pty Ltd	31 July 2015	\$6250		50,000 CDIs
Armco Barriers Pty Ltd	29 July 2015	\$1,250		10,000 CDIs
Armco Barriers Pty Ltd	20 July 2015	\$1,550		10,000 CDIs
Armco Barriers Pty Ltd	7 July 2015	\$1,700		10,000 CDIs
Mr Richard Keller <The Keller Super Fund A/C>	1 May 2015	\$23,000		100,000 CDIs
Mr Richard Keller <The Keller Super Fund A/C>	6 May 2015	\$10.450		55,000 CDIs

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in the form are as follows:

Name	Address
Mr Richard Keller	3 Fourth Avenue SUNSHINE VIC 3020

Signature

Print name

Mr Richard Keller

Capacity Director

Sign here



Date 09 / 10 / 2015