

9 October 2015

ASX Market Announcements  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

#### **Previous issue of Shares to a consultant**

On 2 September 2015, the Company issued 3,000,000 shares to Jasmah Investments Pty Ltd (**Jasmah**) in consideration for corporate consulting services provided to the Company. The Company has since become aware that, due to the relationship between Jasmah and one of the directors of the Company, Jasmah is a related party of the Company. Accordingly, the Company has unintentionally breached Listing Rule 10.11 by issuing the shares to Jasmah without prior shareholder approval.

With ASX approval the Company is seeking to remedy the breach by:

1. Obtaining shareholder approval to cancel the 3,000,000 shares issued to Jasmah on 2 September 2015; and
2. Obtaining shareholder approval pursuant to Listing Rule 10.11 for the re-issue of the shares to Jasmah as consideration for the corporate consulting services provided to the Company.

The Company will include resolutions to this effect at its Annual General Meeting, which is expected to be held in late November 2015. A notice of meeting for the Annual General Meeting will be made available to shareholders in the coming weeks.

The breach of Listing Rule 10.11 was inadvertent and the Company has taken steps to ensure that such a breach is not repeated in the future.

Neville Bassett  
Company Secretary