

12 October 2015

Macmahon appoints new Chief Financial Officer

Macmahon Holdings Limited (ASX:MAH) today announced the recruitment of José Martins as Chief Financial Officer. Mr Martins will join Macmahon from Ausdrill Limited, where he most recently held the position of Chief Financial Officer.

Macmahon Chief Executive Officer, Sy van Dyk, said that Mr Martins' depth of financial experience, both in capital markets and the resources sector, made him an ideal candidate for the position.

"I'm very pleased to welcome José to Macmahon," Mr van Dyk said.

"José has an intimate understanding of challenges facing the resources industry, having worked in the sector for many years, and is very experienced in managing the financial complexities that often arise within mining services companies.

Additionally, his extensive network both here in Australia and internationally will assist our work winning efforts as we continue to rebuild Macmahon into a stronger, more resilient, mining services company."

Mr Martins is likely to commence at Macmahon in December 2015.

*** ENDS ***

For further information, please contact:

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About Macmahon

Macmahon is a leading Australian company providing the complete package of mining services to clients throughout Australia and in New Zealand, South East Asia and Africa.

An ASX listed company, Macmahon's diverse and comprehensive capabilities provide an end to end service offering to its mining and engineering clients.

Macmahon's extensive experience in both surface and underground mining has established the Company as the contractor of choice for resources projects across a range of locations and commodity sectors.

With an international footprint, Macmahon's reputation for outstanding teamwork, integrity and commitment to the environment is underpinned by the Company's core value – safety.

Visit www.macmahon.com.au for more information.