NEW EPITHERMAL TARGETED DRILL PROGRAM

ASX Announcement **12th October 2015**

King River Copper Limited (ASX: KRC) is pleased to report that drilling is currently underway at Chapman West (ASX:KRC:6th October 2015) and drill logging supports the presence of a series of sub-vertical epithermal veins trending north-south and north-northwest with associated cross linking flat-lying arsenopyrite rich epithermal veins that dip northerly.

Assays for this work will be pending.

A similar model configuration is also evidenced at Catto-Greys, along the Central Fault Zone, and in the Copper Cliff-Todhunter area (ASX:KRC:6th October 2015).

The Board of King River Copper has now committed to an additional 2,250 metre drilling program that will maintain exploration activity up until the beginning of the wet season late November/early December.

The company will test numerous targets that have materialised by the recent knowledge that high grade surface mineralisation previously identified around the Speewah Dome is most likely the direct result of a large low-sulphidation epithermal gold event.

Short term bridging finance for this additional drill program will be provided by Australian Heritage Group (an investment bank associated with 2 directors) on an unsecured, interest free basis.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Ken Rogers and Andrew Chapman and fairly represents this information. Mr. Rogers is the Chief Geologist and an employee of the Company and a member of the Australian Institute of Geoscientists. Mr. Chapman is a Consulting Geologist contracted with the Company. Mr. Rogers has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Rogers consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

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