



THE WATERBERG
COAL COMPANY LTD

**Managing Director
Material Terms and Conditions of Appointment**

The Board of The Waterberg Coal Company Limited (**Company** or **WCC**) advises that the material terms and conditions applicable for Mr Stephen Miller pursuant to his appointment as Managing Director (**MD**) of the Company comprise:

Fees:	AU\$350,000 gross per annum in total consideration, paid monthly on submission of a valid tax invoice (Fee).
Transaction Bonus:	Subject to prior shareholder approval, a transaction bonus equal to 120% of the Fee in the event of completion of a trigger event type transaction such as a merger or takeover.
Business Expenses:	Approved business expenses to be reimbursed on claim.
Vacational Leave:	20 working days (4 weeks) per annum.
Termination Without Cause:	MD = 3 months prior written notice WCC = 12 months prior written notice

Lee Boyd
Company Secretary
The Waterberg Coal Company Limited

ASX Release

12 OCTOBER 2015

**THE WATERBERG COAL
COMPANY LIMITED
ABN 64 065 480 453**

Registered office:
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Australia 6005
Australia

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Sandton, 2146
South Africa

Tel: +27 10 594 2240
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Contact:

Mr Stephen Miller
Executive Director/CEO

Or

E-mail:

info@waterbergcoal.net

Directors:

Dr Mathews Phosa
(Chairman)
Stephen Miller
(Executive Director and CEO)
Lee Boyd
(Director and Company
Secretary)

ASX / JSE Symbol:
WCC