



## ASX AND MEDIA ANNOUNCEMENT

13<sup>th</sup> October 2015

### **Ensurance completes 1000 policies on Wholesale IT Platform**

Ensurance has now completed binding over 1000 insurance policies on its wholesale IT platform through the three supporting Insurers on the panel. A previous market announcement in August 2015, stated that the company had agreed to add its fourth insurer onto the wholesale panel, further enhancing its appeal and capabilities.

This significant milestone suggests that the wholesale and insurance broking market continue to adopt Ensurance's products and IT online distribution models. The ease in which Ensurance's partners can now quote and bind insurance policies is clearly successful, passing this strategic landmark.

"Whereas the company plans to significantly grow and increase this number, the number in fact illustrates the company's strategy of redesigning a general insurance transaction is being well accepted by the industry", Ensurance's Managing Director, Stefan Hicks states. He further comments, "Just with this one particular IT platform and product set, it is now quoting online over 600 individual insurance risks each month, increasing considerably from month to month. The company views this as only the beginning, with a clear view to add more partners, more products and more Insurers."

**– Ends –**

**About Ensurance:** Ensurance is in a unique global position with its extensive experience in insurance markets, coupled with their bespoke and innovated online IT platforms, allowing it to automate online insurance broking services and products. An industry first, Ensurance's IT capabilities now enable their Whitelabel partners to efficiently and profitably cross sell insurance products to their members and client base online without additional third party referral. Essentially providing the total infrastructure required to sell multiple insurers for multiple products across all industries.

Ensurance is ideally placed to capitalise on digital disruption within the financial service industries both locally and on a global scale. Ensurance's headquarters are in Sydney, with an additional office domiciled in Melbourne, Australia.

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