

13 October 2015

- **FIRST KEY MILESTONE ACHIEVED - \$10M OF ORIGINATED LOANS ON ZIPMONEY PLATFORM**
- **MERCHANT GROWTH ACCELERATES**

FIRST KEY MILESTONE ACHIEVED

zipMoney Limited (ASX:ZML) (**zipMoney** or **Company**) is pleased to announce it has originated over \$10 million in loans on its consumer finance platform. As part of the acquisition of zipMoney Holdings Pty Ltd, the company was set three performance milestones:

- \$10 million in aggregate transaction volume within 12 months of relisting
- \$20 million in aggregate transaction volume within 24 months of relisting
- Pre-tax breakeven over three consecutive months within 36 months of relisting

zipMoney is pleased to announce the first performance milestone has been met within the first month of relisting. Accordingly 33.24m performance shares (including Class A & B) will convert to ordinary shares, with escrow requirements to remain in place for between 12 to 24 months.

Executive Director and COO Peter Gray said “hitting this milestone is a great achievement with the company doubling its loan originations in the past three months. With the addition of Craig Dufficy and Jonathan Kelly driving merchant acquisitions, we look forward to continuing our solid growth in our respective markets.”

MERCHANT GROWTH ACCELERATES

zipMoney is pleased to report its merchant acquisition strategy is progressing ahead of internal expectations with over 180 active merchant locations (up 80% since the end of June).

In addition, consistent with our roadmap, zipMoney has entered two new markets including, Dental, Cosmetic & Elective Health as well as Education.

Managing Director & CEO Larry Diamond said “we are now live in 3 of our 4 target verticals and observing promising results early on. We look forward to deepening our sector focus, working collaboratively with our client base and building the zipMoney brand in the broader marketplace”.

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About zipMoney

zipMoney is a leading player in the digital retail finance industry. It offers point-of-sale credit and digital payment services to the retail, education, health and travel industries.

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