

13 October 2015

\$269,000 RESEARCH AND DEVELOPMENT CLAIM

Argent Minerals Limited (ASX: **ARD**, **Argent**, **Argent Minerals** or the **Company**) is pleased to announce that it has lodged the relevant tax return to claim a refundable offset under the Federal Government's Research and Development (R&D) Tax Incentive Scheme. The Scheme is administrated jointly by AusIndustry and the Australian Tax Office (ATO).

The Company's 2014/2015 financial year tax return, which includes the R&D expenditure eligible for the refundable offset under the R&D Tax Incentive Scheme, supports a claim for a cash payment to Argent of approximately \$269,000.

The claim relates to a range of technical development activities associated with advancing the Kempfield Polymetallic Project, and the Company expects the claim to be processed by the ATO within the next 4-6 weeks.

Eligibility for the refundable offset is subject to the Company meeting all relevant taxation criteria for obtaining a refundable tax offset, and the claim may be reviewed by either the ATO or AusIndustry.

For further information please contact:

David Busch

Managing Director

Argent Minerals Limited

M: 0415 613 800

E: david.busch@argentminerals.com.au