

QUARTERLY ACTIVITIES REPORT

SEPTEMBER 2015

SUMMARY

During the quarter ended 30 September 2015 the Company maintained its focus on cash preservation whilst seeking to source additional capital to fund future exploration or realise value for the Company's assets and other growth opportunities.

CORPORATE ACTIVITY

During the quarter the Company finalised a fully underwritten pro-rata Renounceable Rights Issue, raising \$2.37 million. Funds raised are being used to maintain the Company's most prospective tenements, fund operational expenses and provide working capital for the Company to review and pursue strategic opportunities.

EXPLORATION ACTIVITIES

Exploration activity remains suspended whilst the Company focuses on reviewing opportunities to fund future exploration or realise value for the Company's assets.

The Company continues to review its tenement portfolio, and as part of this review two tenements were relinquished in the Brockman area due to the high cost of retention compared to their assessed prospectivity.

MINING TENEMENTS HELD AT END OF QUARTER

Project	Lease	Commodity	Holder (if not DMA)	Locality
Prairie Downs	E52/1927	Iron - Fe		WA
Prairie Downs ⁽³⁾	E52/2024	Iron - Fe		WA
Prairie Downs ⁽³⁾	E52/2464	Iron - Fe		WA
Carbine West	E16/459	Gold - Au		WA
Christies Dam	E24/192	Gold - Au		WA
Edjudina	E31/1061	Gold-Au		WA
Edjudina	E31/1062	Gold-Au		WA
Edjudina	E39/1764	Gold-Au		WA
Tropicana North	E38/2838	Gold - Au		WA
Irwin River	EP 484	Petroleum		WA
Irwin River	EP 485	Petroleum		WA
Atlas Iron JV ⁽¹⁾	E45/2728	Iron - Fe		WA
Gascoyne	E08/2495	Cu-Au		WA
Gascoyne	E09/2066	Cu-Au		WA
Hector Bore ⁽²⁾	E09/1753	Cu-Au	Goldstone Resources Pty Ltd	WA
Stanley ⁽²⁾	E69/2266	Uranium - U	Goldstone Resources Pty Ltd	WA
Hyden ⁽²⁾	E77/2040	Gold - Au	Goldstone Resources Pty Ltd	WA

⁽¹⁾ The Company has entered into an agreement with Atlas Iron in relation to the iron ore rights, and the company will receive a 2% royalty from production

⁽²⁾ The Company holds a 20% interest in Goldstone Resources Pty Ltd

⁽³⁾ The Company has entered into a free carriage option agreement

CHANGES IN INTERESTS IN TENEMENTS DURING QUARTER

Relinquishment of E47/2200 and E47/2396, and grant of E16/459.

COMPETENT PERSONS STATEMENT

The information in this report that relates to exploration results and mineral resource calculations has been compiled by Mr David Jenkins, a full time employee of Terra Search Pty Ltd, geological consultants employed by Dynasty Resources Limited. This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported. Mr Jenkins is a Member of the Australian Institute of Geoscientists and has sufficient experience in the style of mineralisation and type of deposit under consideration and the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results ("JORC Code"). Mr Jenkins consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

CORPORATE PROFILE

Dynasty Resources Limited
ABN 80 110 385 709

Directors Details

Lewis Tay	Chairman and Managing Director
Bin Wang	Independent Director
Qingzhou Yuan	Non-executive Director

Company Secretary

Louise Edwards

Registered Office and Principal Place of Business

83 Brisbane Street
Perth WA 6000

Tel: +61 8 6316 4414

Fax: +61 8 6316 4404

Email: admin@dynastyresources.com.au

Website: www.dynastyresources.com.au

Share Details

At 30 September 2015 there were 370,296,673 ordinary shares on issue.