

BOADICEA RESOURCES LTD



ASX ANNOUNCEMENT 14 OCTOBER 2015

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ACN: 149 582 687

ASX Announcement & Media Release

Wednesday, 14 October 2015

ASX Code: BOA

Issued Capital:

45,796,561 Shares

Nil Options

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Diamond Drilling Commenced, Symons Hill, Fraser Range

- Diamond drilling commenced to test Redcap EM conductor target
- Evaluation and targeting of recently completed gravity survey being finalised
- Further updates to be provided upon receipt of material information



Figure 1: Drilling At Symons Hill

Boadicea Resources Ltd (ASX: BOA, "Boadicea" or "the Company") is pleased to announce that drilling has commenced at the Symons Hill Project, located in the Fraser Range, Western Australia.

The drilling is aiming to test an EM conductor considered to be shallowly dipping, relatively large and deep. Based on geophysical modelling of the conductor target, a drill hole has been designed to intersect the modelled plate conductor located some 475m +/- 25m below surface.

In addition, the interpretation and targeting based on the gravity survey recently completed at Symons Hill is in the process of being finalised.

Further market releases will be provided upon receipt of material information with respect to the drilling being undertaken and the results of the gravity targeting.

Contact Information

For further information please contact

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Competent Persons Statement:

The information in this Announcement that relates to Exploration Results was compiled by Mr Robert Jewson, Managing Director of Geonomics Australia Pty Ltd, who is a member of the Australian Institute of Geoscientists, and a consultant to Boadicea Resources Ltd. Mr Jewson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'. Mr Jewson consents to the inclusion in the Report of the matters based on his information in the form and context in which it appears.

Disclaimer:

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