

14 October 2015

ASX: Update

FairStar Resources Limited (FAS) provides the following by way of Market Update:

- That a creditor of the Company appointed a Limited Receiver on the 7th July 2015;
- That this action, as reported to Market, was also reported to potential funding parties with whom negotiations were ongoing;
- This action has hampered the discussions, BUT FAS wishes to advise that these are back on track;
- FAS is continuing negotiations, in good faith, and the counter parties are in the similar position;
- FAS anticipates conclusion in the near future.

As per ASX Listing Rule 3.1, FAS confirms:

- That all relevant information has been disclosed to market;
- That the negotiations are not at a stage that require disclosure;
- That the Company will continue to comply with Listing Rule 3.1.

ENDS: