

# Appendix 1A

## ASX Listing Application and Agreement

*This form is required by listing rule 1.7 to be used by an entity seeking admission to the <sup>+</sup>official list as an ASX Listing (for classification as an ASX Debt Listing use Appendix 1B and for classification as an ASX Foreign Exempt Listing use Appendix 1C).*

*All entity's seeking admission to the <sup>+</sup>official list as an ASX Listing must also provide to ASX the information and documents referred to in the Information Form and Checklist (ASX Listing) published on the ASX website.*

*The Appendix 1A and the Information Form and Checklist (ASX Listing) given to ASX become ASX's property and will be made public by way of release on ASX Markets Announcement Platform. Supporting documents may also be made public. This may occur prior to admission of the entity and <sup>+</sup>quotation of its <sup>+</sup>securities. If it does, publication does not mean that the entity will be admitted or that its <sup>+</sup>securities will be quoted.*

Introduced 01/07/96 Origin: Appendix 1 Amended 01/07/97, 01/07/98, 01/09/99, 13/03/00, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 20/07/07, 01/01/12, 01/05/13

Name of entity

ABN/ARBN/ARSN

**S2 Resources Ltd**

**18 606 128 090**

**We (the entity named above) apply for admission to the <sup>+</sup>official list of ASX Limited (ASX) as an ASX Listing and for <sup>+</sup>quotation of the following <sup>+</sup>securities:**

|  | Number to be quoted | <sup>+</sup> Class         |
|--|---------------------|----------------------------|
| <sup>+</sup> Main class of <sup>+</sup> securities   | 207,401,278         | Fully paid ordinary shares |
| Additional <sup>+</sup> classes of <sup>+</sup> securities to be quoted (if any)<br>[Do not include <sup>+</sup> CDIs] | N/A                 | N/A                        |
|  |                     |                            |
|  |                     |                            |
|  |                     |                            |

We agree:

- Our admission to the <sup>+</sup>official list and classification as an ASX Listing is in ASX's absolute discretion. ASX may admit us on any conditions it decides. <sup>+</sup>Quotation of our <sup>+</sup>securities is in ASX's absolute discretion. ASX may quote our <sup>+</sup>securities on any conditions it decides. Our removal from the <sup>+</sup>official list, the suspension or ending of <sup>+</sup>quotation of our <sup>+</sup>securities, or a change in the category of our admission is in ASX's absolute discretion. ASX is entitled immediately to suspend <sup>+</sup>quotation of our <sup>+</sup>securities or remove us from the <sup>+</sup>official list if we break this agreement, but the absolute discretion of ASX is not limited.
- We warrant the following to ASX:
  - The issue of the <sup>+</sup>securities to be quoted complies with the law and is not for an illegal purpose.

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<sup>+</sup> See chapter 19 for defined terms.

- The <sup>+</sup>securities to be quoted comply with listing rule 2.1 and there is no reason why the <sup>+</sup>securities should not be granted <sup>+</sup>quotation.
- An offer of the <sup>+</sup>securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 and section 1016E of the Corporations Act do not apply to any applications received by us in relation to any <sup>+</sup>securities to be quoted and that no-one has any right to return any <sup>+</sup>securities to be quoted under sections 601MB(1), 737, 738, 992A, 992AA or 1016F of the Corporations Act at the time that we request that the <sup>+</sup>securities be quoted.
  - If we are a trust, we warrant that no person has the right to return the <sup>+</sup>securities to be quoted under section 1019B of the Corporations Act at the time that we request that the <sup>+</sup>securities be quoted.
3. We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from, or connected with, any breach of the warranties in this agreement.
  4. We give ASX the information and documents required by this form, including the information and documents referred to in the *Information Form and Checklist (ASX Listing)* published on the ASX website. If any information or document is not available now, we will give it to ASX before <sup>+</sup>quotation of the <sup>+</sup>securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (or will be) true and complete.
  5. We will comply with the listing rules that are in force from time to time, even if <sup>+</sup>quotation of our <sup>+</sup>securities is deferred, suspended or subject to a <sup>+</sup>trading halt.
  6. The listing rules are to be interpreted:
    - in accordance with their spirit, intention and purpose;
    - by looking beyond form to substance; and
    - in a way that best promotes the principles on which the listing rules are based.
  7. ASX has discretion to take no action in response to a breach of a listing rule. ASX may also waive a listing rule (except one that specifies that ASX will not waive it) either on our application or of its own accord on any conditions. ASX may at any time vary or revoke a decision on our application or of its own accord.
  8. A document given to ASX by an entity, or on its behalf, becomes and remains the property of ASX to deal with as it wishes, including copying, storing in a retrieval system, transmitting to the public, and publishing any part of the document and permitting others to do so. The documents include a document given to ASX in support of the listing application or in compliance with the listing rules.

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<sup>+</sup> See chapter 19 for defined terms.

9. In any proceedings, a copy or extract of any document or information given to ASX is of equal validity in evidence as the original.
10. Except in the case of an entity established in a jurisdiction whose laws have the effect that the entity's <sup>+</sup>securities cannot be approved under the operating rules of the <sup>+</sup>approved CS facility:
- We will satisfy the <sup>+</sup>technical and performance requirements of the <sup>+</sup>approved CS facility and meet any other requirements the <sup>+</sup>approved CS facility imposes in connection with approval of our <sup>+</sup>securities.
  - When <sup>+</sup>securities are issued we will enter them in the <sup>+</sup>approved CS facility's subregister holding of the applicant before they are quoted, if the applicant instructs us on the application form to do so.
  - The <sup>+</sup>approved CS facility is irrevocably authorised to establish and administer a subregister in respect of the <sup>+</sup>securities for which <sup>+</sup>quotation is sought.
11. Except in the case of an entity established in a jurisdiction whose laws have the effect that the entity's <sup>+</sup>securities cannot be approved under the operating rules of the <sup>+</sup>approved CS facility, we confirm that either:
- ☐ we have given a copy of this application to the <sup>+</sup>approved CS facility in accordance with the operating rules of the <sup>+</sup>approved CS facility ; or
- ☒ we ask ASX to forward a copy of this application to the <sup>+</sup>approved CS facility.
12. In the case of an entity established in a jurisdiction whose laws have the effect that the entity's <sup>+</sup>securities cannot be approved under the operating rules of the <sup>+</sup>approved CS facility:
- The <sup>+</sup>approved CS facility is irrevocably authorised to establish and administer a subregister in respect of <sup>+</sup>CDIs.
  - We will make sure that <sup>+</sup>CDIs are issued over <sup>+</sup>securities if the holder of quoted <sup>+</sup>securities asks for <sup>+</sup>CDIs.
13. In the case of an entity established in a jurisdiction whose laws have the effect that the entity's <sup>+</sup>securities cannot be approved under the operating rules of the <sup>+</sup>approved CS facility:
- ☐ we have given a copy of this application to the approved CS facility in accordance with the operating rules of the <sup>+</sup>approved CS facility; or
- ☒ we ask ASX to forward a copy of this application to the <sup>+</sup>approved CS facility.

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<sup>+</sup> See chapter 19 for defined terms.

Dated:

Executed as a deed:

**EXECUTED by S2 RESOURCES LTD**

ABN 18 606 128 090:

\_\_\_\_\_  
Signature of director

\_\_\_\_\_  
Signature of director/secretary

\_\_\_\_\_  
Name

\_\_\_\_\_  
Name

*You must complete, date and sign this agreement so that it takes effect as a deed. If the entity is an Australian company, the signatures of a director and a director/company secretary will be required. If the entity is an Australian trust, the signatures of a director and a director/company secretary of the responsible entity of the trust will be required. If the entity is established outside Australia, execution will have to comply with requirements for a deed in both the place of establishment of the entity and in Australia. If this agreement is signed under a power of attorney, please attach a copy of the power of attorney.*

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<sup>+</sup> See chapter 19 for defined terms.

# Information Form and Checklist

## (ASX Listing)

Name of entity

ABN/ARBN/ARSN

**S2 Resources Ltd**

**18 606 128 090**

**We (the entity named above) supply the following information and documents to support our application for admission to the official list of ASX Limited (ASX) as an ASX Listing.**

***Note:** the entity warrants in its Appendix 1A ASX Listing Application and Agreement that the information and documents referred to in this Information Form and Checklist are (or will be) true and complete and indemnifies ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from, or connected with, any breach of that warranty.*

*Any Annexures to this Information Form and Checklist form part of the Information Form and Checklist and are covered by the warranty referred to above.*

*Terms used in this Information Form and Checklist and in any Annexures have the same meaning as in the ASX Listing Rules.*

## Part 1 – Key Information

**Instructions:** please complete each applicable item below. If an item is not applicable, please mark it as "N/A".

### All entities – corporate details<sup>1</sup>

|   |  |
|---|--|
| Place of incorporation or establishment                                 | Western Australia  |
| Date of incorporation or establishment                                  | 29 May 2015  |
| Legislation under which incorporated or established                     | Corporations Act 2001 (Cth)  |
| Address of registered office in place of incorporation or establishment | North Wing, Level 2, 1 Manning Street, Scarborough, 6019 Western Australia |
| Main business activity  | Mining exploration   |
| Other exchanges on which the entity is listed                           | None   |
| Street address of principal administrative office                       | North Wing, Level 2<br>1 Manning Street<br>SCARBOROUGH WA 6019             |
| Postal address of principal administrative office                       | PO Box 1059<br>SCARBOROUGH WA 6922   |
| Telephone number of principal administrative office                     | 08 6166 0240   |
| E-mail address for investor enquiries                                   | Anna.Neuling@s2resources.com.au  |

<sup>1</sup> If the entity applying for admission to the official list is a stapled structure, please provide these details for each entity comprising the stapled structure.

|             |                                |
|-------------|--------------------------------|
| Website URL | http://www.s2resources.com.au/ |
|-------------|--------------------------------|

#### All entities – management details<sup>2</sup>

|   |   |
|---|---|
| Full name and title of CEO/managing director  | Mark Anthony Bennett, Managing Director and Chief Executive Officer |
| Full name and title of chairperson of directors   | Jeffrey Phillip Dowling, Non-Executive Chairman                     |
| Full names of all existing directors  | Anna Ceridwen Neuling   |
| Full names of any persons proposed to be appointed as additional or replacement directors | Not applicable  |
| Full name and title of company secretary  | Anna Ceridwen Neuling, Executive Director and Company Secretary     |

#### All entities – ASX contact details<sup>3</sup>

|   |   |
|---|---|
| Full name and title of ASX contact(s)   | Anna Ceridwen Neuling, Executive Director and Company Secretary |
| Business address of ASX contact(s)      | North Wing, Level 2<br>1 Manning Street<br>SCARBOROUGH WA 6019  |
| Business phone number of ASX contact(s) | 08 6166 0240  |
| Mobile phone number of ASX contact(s)   | 0404 001 523  |
| Email address of ASX contact(s)         | Anna.Neuling@s2resources.com.au                                 |

#### All entities – auditor details<sup>4</sup>

|                      |                        |
|----------------------|------------------------|
| Full name of auditor | BDO Audit (WA) Pty Ltd |
|----------------------|------------------------|

#### All entities – registry details<sup>5</sup>

|                                |  |
|--------------------------------|--|
| Name of securities registry    | Computershare Investor Services Pty Ltd  |
| Address of securities registry | Street: Level 11, 172 St Georges Terrace, Perth, WA<br><br>Postal: GPO Box D182, Perth, WA, 6840 |

<sup>2</sup> If the entity applying for admission to the official list is a trust, enter the management details for the responsible entity of the trust.

<sup>3</sup> Under Listing Rule 1.1 Condition 12, a listed entity must appoint a person responsible for communication with ASX. You can appoint more than one person to cater for situations where the primary nominated contact is not available.

<sup>4</sup> In certain cases, ASX may require the applicant to provide information about the qualifications and experience of its auditor for release to the market before quotation commences (see Guidance Note 1 section 2.8).

<sup>5</sup> If the entity has different registries for different classes of securities, please indicate clearly which registry details apply to which class of securities.

|   |  |
|---|--|
| Phone number of securities registry                       | 1300 850 505 / +61 8 9323 2000   |
| Fax number of securities registry                         | +61 8 9323 2033  |
| Email address of securities registry                      | web.queries@computershare.com.au   |
| Type of subregisters the entity will operate <sup>6</sup> | Register of fully paid ordinary shareholders<br>Register of option holders |

#### All entities – key dates

|  |                |
|--|----------------|
| Annual balance date  | 30 June        |
| Month in which annual meeting is usually held (or intended to be held) <sup>7</sup>      | November       |
| Months in which dividends or distributions are usually paid (or are intended to be paid) | Not applicable |

#### Trusts – additional details

|  |                |
|--|----------------|
| Name of responsible entity                                     | Not applicable |
| Duration of appointment of directors of responsible entity     | Not applicable |
| Full names of the members of the compliance committee (if any) | Not applicable |

#### Entities incorporated or established outside Australia – additional details

|   |                |
|---|----------------|
| Name and address of the entity's Australian agent for service of process  | Not applicable |
| If the entity has or intends to have a certificated subregister for quoted securities, the location of the Australian subregister | Not applicable |
| Address of registered office in Australia (if any)  | Not applicable |

#### Entities listed or to be listed on another exchange or exchanges

|  |                |
|--|----------------|
| Name of the other exchange(s) where the entity is or proposes to be listed | Not applicable |
|--|----------------|

<sup>6</sup> Example: CHESS and issuer sponsored subregisters (see Guidance Note 1 section 3.16).

<sup>7</sup> May not apply to some trusts.

|   |                |
|---|----------------|
| Is the ASX listing intended to be the entity's primary or secondary listing | Not applicable |
|---|----------------|

## Part 2 – Checklist Confirming Compliance with Admission Requirements

**Instructions:** please indicate in the "Location/Confirmation" column for each item below and in any Annexures where the information or document referred to in that item is to be found (eg in the case of information, the specific page reference in the Offer Document where that information is located or, in the case of a document, the folder tab number where that document is located). If the item asks for confirmation of a matter, you may simply enter "Confirmed" in the "Location/Confirmation" column. If an item is not applicable, please mark it as "N/A".

In this regard, it will greatly assist ASX and speed up its review of the application if the various documents referred to in this Checklist and any Annexures (other than the 25 copies of the applicant's Offer Document referred to in item 4) are provided in a folder separated by numbered tabs and if the entity's constitution and copies of all material contracts are provided both in hard copy and in electronic format.

Note that completion of this Checklist and any Annexures is not to be taken to represent that the entity is necessarily in full or substantial compliance with the ASX Listing Rules or that ASX will admit the entity to its official list. Admission to the official list is in ASX's absolute discretion and ASX may refuse admission without giving any reasons (see Listing Rule 1.19).

A reference in this Checklist and in any Annexures to the "Offer Document" means the listing prospectus, product disclosure statement or information memorandum lodged by the applicant with ASX pursuant to Listing Rule 1.1 Condition 3.

If the applicant lodges a supplementary or replacement prospectus, product disclosure statement or information memorandum with ASX, ASX may require it to update this Checklist and any Annexures by reference to that document.

### All entities – key supporting documents

| Nº | Item  | Location/Confirmation  |
|----|---|--|
| 1. | A copy of the entity's certificate of incorporation, certificate of registration or other evidence of status (including any change of name)   | Refer to the document in tab 5 of the bundle of documents provided with this application.  |
| 2. | A copy of the entity's constitution (Listing Rule 1.1 Condition 1A) <sup>8</sup>  | Refer to the document in tab 6 of the bundle of documents provided with this application.  |
| 3. | Either:<br>(a) confirmation that the entity's constitution includes the provisions of Appendix 15A or Appendix 15B (as applicable); or<br>(b) a completed checklist that the constitution complies with the Listing Rules (Listing Rule 1.1 Condition 2) <sup>9</sup> | Confirmed – S2's constitution includes the provisions of Appendix 15A of the ASX Listing Rules – refer to clause 2 of S2's constitution, being the document at tab 6 of the bundle of documents provided with this application.  |
| 4. | An electronic version and 25 copies of the Offer Document, as lodged with ASIC (Listing Rule 1.1 Condition 3)   | An electronic version of the Information Memorandum has been emailed to Sebastian Bednarczyk of ASX at <a href="mailto:Sebastian.Bednarczyk@asx.com.au">Sebastian.Bednarczyk@asx.com.au</a> .<br><br>Refer to the copies of the Information Memorandum provided with this application. |
| 5. | If the entity's corporate governance statement <sup>10</sup> is included in its Offer Document, the page reference where it is included. Otherwise, a copy of the entity's corporate governance statement (Listing Rule 1.1 Condition 13)                             | Refer to Annexure B of the Information Memorandum, being the document at tab 7 of the bundle of documents provided with this application.  |

<sup>8</sup> It will assist ASX if the copy of the constitution is provided both in hard copy and in electronic format.

<sup>9</sup> An electronic copy of the checklist is available from the ASX Compliance Downloads page on ASX's website.



| Nº  | Item  | Location/Confirmation   |
|-----|---|---|
| 6.  | If the entity will be included in the S & P All Ordinaries Index on admission to the official list, <sup>11</sup> where in its Offer Document does it state that it will have an audit committee (Listing Rule 1.1 Condition 13)  | Not applicable  |
| 7.  | If the entity will be included in the S & P / ASX 300 Index on admission to the official list, <sup>12</sup> where in its Offer Document does it state that it will comply with the recommendations set by the ASX Corporate Governance Council in relation to composition and operation of the audit committee (Listing Rule 1.1 Condition 13)   | Not applicable  |
| 8.  | Original executed agreement with ASX that documents may be given to ASX and authenticated electronically (Listing Rule 1.1 Condition 14) <sup>13</sup>  | Refer to the document at tab 23 of the bundle of documents provided with this application.  |
| 9.  | If the entity's trading policy is included in its Offer Document, the page reference where it is included. Otherwise, a copy of the entity's trading policy (Listing Rule 1.1 Condition 15)   | Refer to the document at tab 9 of the bundle of documents provided with this application.   |
| 10. | If the entity will be included in the S & P / ASX 300 Index on admission to the official list, <sup>14</sup> where in its Offer Document does it state that it will have a remuneration committee comprised solely of non-executive directors (Listing Rule 1.1 Condition 16)   | Not applicable  |
| 11. | For each director or proposed director, <sup>15</sup> a list of the countries in which they have resided over the past 10 years (Listing Rule 1.1 Condition 17 and Guidance Note 1 section 3.15) <sup>16</sup>  | Refer to the documents at tab 22 of the bundle of documents provided with this application. |
| 12. | For each director or proposed director who is or has in the past 10 years been a resident of Australia, an original or certified true copy of a national criminal history check obtained from the Australian Federal Police, a State or Territory police service or a broker accredited by CrimTrac which is not more than 12 months old (Listing Rule 1.1 Condition 17 and Guidance Note 1 section 3.15) | Refer to the documents at tab 10 of the bundle of documents provided with this application. |

<sup>10</sup> The entity's "corporate governance statement" is the statement disclosing the extent to which the entity will follow, as at the date of its admission to the official list, the recommendations set by the ASX Corporate Governance Council. If the entity does not intend to follow all the recommendations on its admission to the official list, the entity must separately identify each recommendation that will not be followed and state its reasons for not following the recommendation and what (if any) alternative governance practices it intends to adopt in lieu of the recommendation.

<sup>11</sup> If the entity is unsure whether they will be included in the S & P All Ordinaries Index on admission to the official list, they should contact ASX or S & P.

<sup>12</sup> If the entity is unsure whether they will be included in the S & P / ASX 300 Index on admission to the official list, they should contact ASX or S & P.

<sup>13</sup> An electronic copy of the *ASX Online Agreement* is available from the ASX Compliance Downloads page on ASX's website.

<sup>14</sup> If the entity is unsure whether they will be included in the S & P / ASX 300 Index on admission to the official list, they should contact ASX or S & P.

<sup>15</sup> If the entity applying for admission to the official list is a trust, references in items 11, 12, 13, 14 and 15 to a director or proposed director mean a director or proposed director of the responsible entity of the trust.

<sup>16</sup> The information referred to in items 11, 12, 13, 14 and 15 is required so that ASX can be satisfied that the director or proposed director is of good fame and character under Listing Rule 1 Condition 17.

| N°  | Item   | Location/Confirmation  |
|-----|--|--|
| 13. | <p>For each director or proposed director who is or has in the past 10 years been a resident of a country other than Australia, an original or certified true copy of an equivalent national criminal history check to that mentioned in item 12 above for each country in which the director has resided over the past 10 years (in English or together with a certified English translation) which is not more than 12 months old or, if such a check is not available in any such country, a statutory declaration from the director confirming that fact and that he or she has not been convicted in that country of:</p> <p>(a) any criminal offence involving fraud, dishonesty, misrepresentation, concealment of material facts or breach of director's duties; or</p> <p>(b) any other criminal offence which at the time carried a maximum term of imprisonment of five years or more (regardless of the period, if any, for which he or she was sentenced),</p> <p>or, if that is not the case, a statement to that effect and a detailed explanation of the circumstances involved (Listing Rule 1.1 Condition 17 and Guidance Note 1 section 3.15)</p>   | Not applicable   |
| 14. | <p>For each director or proposed director who is or has in the past 10 years been a resident of Australia, an original or certified true copy of a search of the Australian Financial Security Authority National Personal Insolvency Index which is not more than 12 months old (Listing Rule 1.1 Condition 17 and Guidance Note 1 section 3.15)</p>  | <p>Refer to the documents at tab 11 of the bundle of documents provided with this application.</p> |
| 15. | <p>For each director or proposed director who is or has in the past 10 years been a resident of a country other than Australia, an original or certified true copy of an equivalent national bankruptcy check to that mentioned in item 14 above for each country in which the director has resided over the past 10 years (in English or together with a certified English translation) which is not more than 12 months old or if such a check is not available in any such country, a statutory declaration from the director confirming that fact and that he or she has not been declared a bankrupt or been an insolvent under administration in that country or, if that is not the case, a statement to that effect and a detailed explanation of the circumstances involved (Listing Rule 1.1 Condition 17 and Guidance Note 1 section 3.15)</p>  | Not applicable   |
| 16. | <p>A statutory declaration from each director or proposed director confirming that:</p> <p>(a) the director has not been the subject of any criminal or civil penalty proceedings or other enforcement action by any government agency in which he or she was found to have engaged in behaviour involving fraud, dishonesty, misrepresentation, concealment of material facts or breach of duty;</p> <p>(b) the director has not been refused membership of, or had their membership suspended or cancelled by, any professional body on the ground that he or she has engaged in behaviour involving fraud, dishonesty, misrepresentation, concealment of material facts or breach of duty;</p> <p>(c) the director has not been the subject of any disciplinary action (including any censure, monetary penalty or banning order) by a securities exchange or other authority responsible for regulating securities markets for failure to comply with his or her obligations as a director of a listed entity;</p> <p>(d) no listed entity of which he or she was a director (or, in the case of a listed trust, in respect of which he or she was a director of the responsible entity) at the time of the relevant conduct has been the subject of any disciplinary action (including any censure, monetary penalty, suspension of trading or termination of listing) by a securities exchange or other authority responsible for regulating securities markets for failure to comply with its obligations under the Listing Rules</p> | <p>Refer to the documents at tab 12 of the bundle of documents provided with this application.</p> |

| Nº  | Item  | Location/Confirmation   |
|-----|---|---|
|     | <p>applicable to that entity; and</p> <p>(e) the director is not aware of any pending or threatened investigation or enquiry by a government agency, professional body, securities exchange or other authority responsible for regulating securities markets that could lead to proceedings or action of the type described in (a), (b), (c) or (d) above,</p> <p>or, if the director is not able to give such confirmation, a statement to that effect and a detailed explanation of the circumstances involved (Listing Rule 1.1 Condition 17 and Guidance Note 1 section 3.15)</p> |   |
| 17. | A specimen certificate/holding statement for each class of securities to be quoted or a specimen holding statement for CDIs (as applicable)   | Refer to the documents at tab 13 of the bundle of documents provided with this application.           |
| 18. | Payment for the initial listing fee. <sup>17</sup>  | A cheque for the amount of the initial listing fee (GST inclusive), will be forwarded to ASX shortly. |

### All entities – capital structure

|     |  |  |
|-----|--|--|
| 19. | <p>Where in the Offer Document is there a table showing the existing and proposed capital structure of the entity, broken down as follows:</p> <p>(a) the number and class of each equity security and each debt security currently on issue; and</p> <p>(b) the number and class of each equity security and each debt security proposed to be issued between the date of this application and the date the entity is admitted to the official list; and</p> <p>(c) the resulting total number of each class of equity security and debt security proposed to be on issue at the date the entity is admitted to the official list; and</p> <p>(d) the number and class of each equity security proposed to be issued following admission in accordance with material contracts or agreements?</p> <p>Note: This applies whether the securities are quoted or not. If the entity is proposing to issue a minimum, maximum or oversubscription number of securities, the table should be presented to disclose each scenario.</p> | See Section 6 of the Information Memorandum.               |
| 20. | <p>For each class of securities referred to in the table mentioned in item 19, where in the Offer Document does it disclose the terms applicable to those securities?</p> <p>Note: This applies whether the securities are quoted or not.</p> <p>For equity securities (other than options to acquire unissued securities or convertible debt securities), this should state whether they are fully paid or partly paid; if they are partly paid, the amount paid up and the amount owing per security; voting rights; rights to dividends or distributions; and conversion terms (if applicable).</p> <p>For options to acquire unissued securities, this should state the number outstanding, exercise prices and expiry dates.</p> <p>For debt securities or convertible debt securities, this should state their nominal or face value; rate of interest; dates of payment of interest; date and terms of redemption; and conversion terms (if applicable).</p>  | See Sections 4.12 and 13.7 of the Demerger Scheme Booklet. |

<sup>17</sup> See Guidance Notes 15 and 15A for the fees payable on the application. You can also use the ASX online equity listing fees calculator: <http://www.asx.com.au/professionals/cost-listing.htm>. Payment should be made either by cheque made payable to ASX Operations Pty Ltd or by electronic funds transfer to the following account:

Bank: National Australia Bank  
Account Name: ASX Operations Pty Ltd  
BSB: 082 057  
A/C: 494728375  
Swift Code (Overseas Customers): NATAAU3202S

If payment is made by electronic funds transfer, please email your remittance advice to [ar@asx.com.au](mailto:ar@asx.com.au) or fax it to (612) 9227-0553, describing the payment as the "initial listing fee" and including the name of the entity applying for admission, the ASX home branch where the entity has lodged its application (ie Sydney, Melbourne or Perth) and the amount paid.

| Nº  | Item  | Location/Confirmation  |
|-----|---|--|
| 21. | If the entity has granted, or proposes to grant, any rights to any person, or to any class of persons (other than through the holding of securities referred to in the table mentioned in item 19), to participate in an issue of the entity's securities, where in the Offer Document are details of those rights set out? | Not applicable   |
| 22. | Details of all issues of securities (in all classes) in the last 5 years and the consideration received by the entity for such issues   | See Section 12.2 of the Demerger Scheme Booklet  |
| 23. | A copy of every prospectus, product disclosure statement or information memorandum issued by the entity in connection with any issue of securities (in all classes) in the last 5 years   | Not applicable   |
| 24. | A copy of any court order in relation to a reorganisation of the entity's capital in the last 5 years   | Refer to the documents at tab 14 of the bundle of documents provided with this application.  |
| 25. | Where in the Offer Document does it confirm that the issue/sale price of all securities for which the entity seeks quotation is at least 20 cents in cash (Listing Rule 2.1 Condition 2)?   | Refer to the documents at tab 15 of the bundle of documents provided with this application, being the in principle confirmation from ASX that the issue price of all securities for which S2 Resources is seeking quotation is based on the mid-point of the valuation of Sirius' assets as disclosed in the Independent Expert's Report (Resolution 1.5). |
| 26. | If the entity has or proposes to have any options on issue, where in the Offer Document does it confirm that the exercise price for each underlying security is at least 20 cents in cash (Listing Rule 1.1 Condition 11)?  | See Section 4.12 of the Demerger Scheme Booklet.   |
| 27. | If the entity has any partly paid securities and it is not a no liability company, where in the Offer Document does it disclose the entity's call program, including the date and amount of each proposed call and whether it allows for any extension for payment of a call (Listing Rule 2.1 Condition 4)?                | Not applicable   |
| 28. | If the entity's free float at the time of listing is less than 10%, where in the Offer Document does it outline the entity's plans to increase that percentage to at least 10% and the timeframe over which it intends to do that (Guidance Note 1 sections 3.1 and 3.3)?   | Not applicable   |
| 29. | If the entity has or proposes to have any debt securities or convertible debt securities on issue, a copy of any trust deed applicable to those securities  | Not applicable   |
| 30. | Is the entity is proposing to offer any securities by way of a bookbuild? If so, please enter "Confirmed" in the column to the right to indicate that the entity is aware of the disclosure requirements for bookbuilds in the Annexure to Guidance Note 1  | Not applicable   |

#### All entities – other information and documents

|     |  |   |
|-----|--|---|
| 31. | Where in the Offer Document is there a description of the history of the entity? | See Section 4.1 of the Demerger Scheme Booklet. |
|-----|--|---|

| Nº  | Item  | Location/Confirmation  |
|-----|---|--|
| 32. | Where in the Offer Document is there a description of the entity's existing and proposed activities and level of operations?  | See the whole of Section 4 of the Demerger Scheme Booklet, but, in particular, Sections 4.6 to 4.8 and 4.10. |
| 33. | Where in the Offer Document is there a description of the key features of the entity's business model (ie how it makes or intends to make a return for investors or otherwise achieve its objectives)?  | See Section 4.3 of the Demerger Scheme Booklet.  |
| 34. | Where in the Offer Document is there a description of the material business risks the entity faces?   | See Section 8 of the Demerger Scheme Booklet.  |
| 35. | If the entity has any child entities, where in the Offer Document is there a list of all child entities stating, in each case, the name, the nature of its business and the entity's percentage holding in it?  | See Section 4.1 and 4.1 of the Demerger Scheme Booklet.  |
| 36. | If the entity has any investments in associated entities for which it will apply equity accounting, where in the Offer Document is there a list of all associated entities stating, in each case, the name, the nature of its business and the entity's percentage holding in it? | Not applicable   |
| 37. | Where in the Offer Document is there a description of the entity's proposed dividend/distribution policy?   | Not applicable   |
| 38. | Does the entity have or propose to have a dividend or distribution reinvestment plan?   |  |
|     | If so, where are the existence and main terms of the plan disclosed in the Offer Document?  | Not applicable   |
|     | A copy of the terms of the plan   | Not applicable   |
| 39. | Does the entity have or propose to have an employee incentive scheme?   |  |
|     | If so, where are the existence and main terms of the scheme disclosed in the Offer Document?  | Yes.<br>See Section 4.12 of the Demerger Scheme Booklet.   |
|     | Where in the Offer Document is there a statement as to whether directors <sup>18</sup> are entitled to participate in the scheme and, if they are, the extent to which they currently participate or are proposed to participate?   | See Section 4.12 of the Demerger Scheme Booklet, and, in particular, Section 4.12(a).                        |
|     | A copy of the terms of the scheme   | Refer to the document at tab 16 of the bundle of documents provided with this application.                   |

<sup>18</sup> If the entity applying for admission to the official list is a trust, references to a director mean a director of the responsible entity of the trust.

| Nº                              | Item   | Location/Confirmation   |
|---------------------------------|--|---|
| 40.                             | Has the entity entered into any material contracts (including any underwriting agreement relating to the securities to be quoted on ASX)? <sup>19</sup><br><br>If so, where are the existence and main terms of those material contracts disclosed in the Offer Document?  | No, although certain of the S2 Resources group companies, while still subsidiaries of Sirius, were parties to contracts that are considered "material" in the context of S2 Resources, and which were to be transferred with the transfer of those subsidiaries to S2 Resources. The key terms of these contracts are summarised in Section 4.8 of the Demerger Scheme Booklet. |
|                                 | Copies of all of the material contracts referred to in the Offer Document  | Refer to the documents at tab 17 of the bundle of documents provided with this application.   |
| 41.                             | If the following information is included in the Offer Document, the page reference where it is included. Otherwise, either a summary of the material terms of, or a copy of, any employment, service or consultancy agreement the entity or a child entity has entered into with:<br>(a) its chief executive officer (or equivalent)<br>(b) any of its directors or proposed directors; or<br>(c) any other person or entity who is a related party of the persons referred to in (a) or (b) above (Listing Rule 3.16.4).<br><br>Note: if the entity applying for admission to the official list is a trust, references to a chief executive officer, director or proposed director mean a chief executive officer, director or proposed director of the responsible entity of the trust. However, the entity need not provide a summary of the material terms of, or a copy of, any employment, service or consultancy agreement the responsible entity or a related entity has entered into with any of the persons referred to in (a), (b) or (c) above if the costs associated with the agreement are borne by the responsible entity or the related entity from out of its own funds rather than from out of the trust. | Refer to the documents at tab 18 of the bundle of documents provided with this application, which contain summaries of the key terms of executive services contracts for Executive Directors Mark Bennett and Anna Neuling, and of the letter of appointment for Non-Executive Chairman Jeff Dowling.   |
| 42.                             | Please enter "Confirmed" in the column to the right to indicate that the material contracts summarised in the Offer Document include, in addition to those mentioned in item 41, any other material contract(s) the entity or a child entity has entered into with:<br>(a) its chief executive officer (or equivalent)<br>(b) any of its directors or proposed directors; or<br>(c) any other person or entity who is a related party of the persons referred to in (a) or (b) above   | Confirmed   |
| 43.                             | Please enter "Confirmed" in the column to the right to indicate that all information that a reasonable person would expect to have a material effect on the price or value of the securities to be quoted is included in or provided with this Information Form and Checklist  | Confirmed   |
| 44.                             | A copy of the entity's most recent annual report   | Not applicable  |
| <b>Entities that are trusts</b> |  |   |
| 45.                             | Evidence that the entity is a registered managed investment scheme (Listing Rule 1.1 Condition 5)  | Not applicable  |

<sup>19</sup> It will assist ASX if the material contracts are provided both in hard copy and in electronic format.

| Nº  | Item  | Location/Confirmation |
|-----|---|-----------------------|
| 46. | Please enter "Confirmed" in the column to the right to indicate that the responsible entity is not under an obligation to allow a security holder to withdraw from the trust (Listing Rule 1.1 Condition 5) | Not applicable        |

### Entities applying under the profit test (Listing Rule 1.2)

|     |  |                |
|-----|--|----------------|
| 47. | Evidence that the entity is a going concern or the successor of a going concern (Listing Rule 1.2.1)   | Not applicable |
| 48. | Evidence that the entity has been in the same main business activity for the last 3 full financial years (Listing Rule 1.2.2)  | Not applicable |
| 49. | Audited accounts for the last 3 full financial years and audit reports (Listing Rule 1.2.3(a))   | Not applicable |
| 50. | If last financial year ended more than 8 months before the date of this application, accounts for the last half year (or longer period if available) and audit report or review (Listing Rule 1.2.3(b))  | Not applicable |
| 51. | A pro forma statement of financial position and review (Listing Rule 1.2.3(c)) <sup>20</sup>   | Not applicable |
| 52. | Evidence that the entity's aggregated profit from continuing operations for the last 3 full financial years has been at least \$1 million (Listing Rule 1.2.4)   | Not applicable |
| 53. | Evidence that the entity's profit from continuing operations in the past 12 months to a date no more than 2 months before the date of this application has exceeded \$400,000 (Listing Rule 1.2.5)   | Not applicable |
| 54. | A statement from all directors <sup>21</sup> confirming that they have made enquiries and nothing has come to their attention to suggest that the entity is not continuing to earn profit from continuing operations up to the date of the application (Listing Rule 1.2.5A) | Not applicable |

### Entities applying under the assets test (Listing Rule 1.3)

|     |  |  |
|-----|--|--|
| 55. | Evidence that the entity:<br>(a) has, if the entity that is not an investment entity, net tangible assets of at least \$3 million (after deducting the costs of fund raising) or a market capitalisation of at least \$10 million; or<br>(b) has, if the entity that is an investment entity other than pooled development fund, net tangible assets of at least \$15 million; or<br>(c) is a pooled development fund with net tangible assets of at least \$2 million (Listing Rule 1.3.1 and 1.3.1A) | See Section 5.1 of the Independent Expert's Report, set out in Annexure G to the Demerger Scheme Booklet (page 190). |
| 56. | Evidence that:<br>(a) at least half of the entity's total tangible assets (after raising any funds) is not cash or in a form readily convertible to cash; <sup>22</sup> or<br>(b) there are commitments to spend at least half of the entity's cash and assets in a form readily convertible to cash (Listing Rule 1.3.2)  | See Section 4.5 of the Demerger Scheme Booklet "S2 Resources funding strategy".                                      |

<sup>20</sup> Note: the review must be conducted by a registered company auditor (or if the entity is a foreign entity, an overseas equivalent of a registered company auditor) or independent accountant.

<sup>21</sup> If the entity applying for admission to the official list is a trust, the statement should come from all directors of the responsible entity of the trust.

<sup>22</sup> In deciding if an entity's total tangible assets are in a form readily convertible to cash, ASX would normally not treat inventories or receivables as readily convertible to cash.

| Nº  | Item   | Location/Confirmation  |
|-----|--|--|
| 57. | Is there a statement in the Offer Document that there is enough working capital to carry out the entity's stated objectives.<br>If so, where is it?<br>If not, attach a statement by an independent expert confirming that the entity has enough working capital to carry out its stated objectives (Listing Rule 1.3.3(a))? | See Section 13(d) of the Information Memorandum for a statement made by the S2 Directors.  |
| 58. | Evidence that the entity's working capital is at least \$1.5 million or, if it is not, that it would be at least \$1.5 million if the entity's budgeted revenue for the first full financial year that ends after listing was included in the working capital (Listing Rule 1.3.3(b))? <sup>23</sup>                         | S2 Resources will have approximately A\$22 million in working capital. See the Demerger Scheme Booklet, but, in particular, Sections 4.2(c) and 4.5.   |
| 59. | Accounts for the last 3 full financial years (or shorter period if ASX agrees) and the audit report or review or a statement that the accounts are not audited or not reviewed (Listing Rule 1.3.5(a) first bullet point)  | S2 Resources has received confirmation from ASX that it may apply for admission based on the pro forma historical balance sheet of Sirius as at 31 December 2014 (refer to the document at tab 15 of the bundle of documents provided with this application, being an email from Sebastian Bednarczyk to this effect). |
| 60. | If last financial year ended more than 8 months before the date of this application, accounts for the last half year (or longer period if available) and the audit report or review or a statement that the half year accounts not audited or not reviewed (Listing Rule 1.3.5(a) second bullet point)                       | Not applicable   |
| 61. | A pro forma statement of financial position and review (Listing Rule 1.3.5(c)) <sup>24</sup>   | See Section 5 of the Demerger Scheme Booklet for the Investigating Accountant's Report.  |

### Entities with restricted securities

|     |  |                |
|-----|--|----------------|
| 62. | A statement setting out a list of any person (either on their own or together with associates) who has held a relevant interest in at least 10% of the entity's voting securities at any time in the 12 months before the date of this application | Not applicable |
| 63. | A completed ASX Restricted Securities Table <sup>25</sup>  | Not applicable |
| 64. | Copies of all restriction agreements (Appendix 9A) entered into in relation to restricted securities <sup>26</sup>   | Not applicable |
| 65. | Copies of all undertakings issued by any bank, recognised trustee or the provider of registry services to the entity in relation to such restriction agreements  | Not applicable |

<sup>23</sup> For mining exploration entities and oil and gas exploration entities, the amount must be available after allowing for the first full financial year's budgeted administration costs and the cost of acquiring plant, equipment, mining tenements and/or petroleum tenements. The cost of acquiring mining tenements and/or petroleum tenements includes the cost of acquiring and exercising an option over them.

<sup>24</sup> Note: the review must be conducted by a registered company auditor (or if the entity is a foreign entity, an overseas equivalent of a registered company auditor) or independent accountant.

<sup>25</sup> An electronic copy of the ASX Restricted Securities Table is available from the ASX Compliance Downloads page on ASX's website.

<sup>26</sup> Note: ASX will advise which restricted securities are required to be escrowed under Listing Rule 9.1.3 as part of the admission and quotation decision. If properly completed restriction agreements and related undertakings have not been provided for all such securities advised by ASX, that will need to be rectified prior to admission occurring and quotation commencing.



### Entities (other than mining exploration entities and oil and gas exploration entities) with classified assets<sup>27</sup>

66. Within the 2 years preceding the date of the entity's application for admission to the official list, has the entity acquired, or entered into an agreement to acquire, a classified asset?

If so, where in the Offer Document does it disclose:

- the date of the acquisition or agreement;
- full details of the classified asset, including any title particulars;
- the name of the vendor;
- if the vendor was not the beneficial owner of the classified asset at the date of the acquisition or agreement, the name of the beneficial owner(s);
- details of the relationship between the vendor (or, if the vendor was not the beneficial owner of the tenement at the date of the acquisition or agreement, between the beneficial owner(s)) and the entity or any related party or promoter of the entity; and
- details of the purchase price paid or payable and all other consideration (whether legally enforceable or not) passing directly or indirectly to the vendor.

Not applicable

Is the vendor (or, if the vendor was not the beneficial owner of the classified asset at the date of the acquisition or agreement, is any of the beneficial owner(s)) a related party or promoter of the entity?

If so, please enter "Confirmed" in the column to the right to indicate that the consideration paid by the entity for the classified asset was solely restricted securities, save to the extent it involved the reimbursement of expenditure incurred in developing the classified asset<sup>28</sup> or the entity was not required to apply the restrictions in Appendix 9B under Listing Rule 9.1.3 (Listing Rule 1.1 Condition 10)

Not applicable

Please also provide a copy of the agreement(s) relating to the acquisition entered into by the entity and any expert's report or valuation obtained by the entity in relation to the acquisition

Not applicable

### Mining entities

67. A completed Appendix 1A Information Form and Checklist Annexure I (Mining Entities)<sup>29</sup>

Refer to the document at tab 3 of the bundle of documents provided with this application for S2 Resources' completed Annexure I (Mining Entities).

<sup>27</sup> A "classified asset" is defined in Listing Rule 19.12 as:

- (a) an interest in a mining exploration area or oil and gas exploration area or similar tenement or interest;
- (b) an interest in intangible property that is substantially speculative or unproven, or has not been profitably exploited for at least three years, and which entitles the entity to develop, manufacture, market or distribute the property;
- (c) an interest in an asset which, in ASX's opinion, cannot readily be valued; or
- (d) an interest in an entity the substantial proportion of whose assets (held directly, or through a controlled entity) is property of the type referred to in paragraphs (a), (b) and (c) above.

<sup>28</sup> ASX may require evidence to support expenditure claims.

<sup>29</sup> An electronic copy of this Appendix is available from the ASX Compliance Downloads page on ASX's website.

| Nº   | Item   | Location/Confirmation |
|--|--|-----------------------|
| <b>Oil and gas entities</b>                                      |  |                       |
| 68.  | A completed Appendix 1A Information Form and Checklist Annexure II (Oil and Gas Entities) <sup>30</sup>        | Not applicable        |
| <b>Entities incorporated or established outside of Australia</b> |  |                       |
| 69.  | A completed Appendix 1A Information Form and Checklist Annexure III (Foreign Entities) <sup>31</sup>           | Not applicable        |
| <b>Externally managed entities</b>                               |  |                       |
| 70.  | A completed Appendix 1A Information Form and Checklist Annexure IV (Externally Managed Entities) <sup>32</sup> | Not applicable        |
| <b>Stapled entities</b>  |  |                       |
| 71.  | A completed Appendix 1A Information Form and Checklist Annexure V (Stapled Entities) <sup>33</sup>             | Not applicable        |

#### Further documents to be provided before admission to the official list

Please note that in addition to the information and documents mentioned above, all entities will be required to provide the following before their admission to the official list and the quotation of their securities commences:

- A statement setting out the names of the 20 largest holders in each class of securities to be quoted, and the number and percentage of each class of securities held by those holders;
- A distribution schedule of each class of equity securities to be quoted, setting out the number of holders in the categories:
  - 1 - 1,000
  - 1,001 - 5,000
  - 5,001 - 10,000
  - 10,001 - 100,000
  - 100,001 and over
- The number of holders of a parcel of securities (excluding restricted securities) with a value of more than \$2,000, based on the issue/sale price;
- Any outstanding restriction agreements (Appendix 9A) and related undertakings;<sup>34</sup> and
- Any other information that ASX may require under Listing Rule 1.17.<sup>35</sup>

<sup>30</sup> An electronic copy of this Appendix is available from the ASX Compliance Downloads page on ASX's website.

<sup>31</sup> An electronic copy of this Appendix is available from the ASX Compliance Downloads page on ASX's website.

<sup>32</sup> An electronic copy of this Appendix is available from the ASX Compliance Downloads page on ASX's website.

<sup>33</sup> An electronic copy of this Appendix is available from the ASX Compliance Downloads page on ASX's website.

<sup>34</sup> See note 26 above.

<sup>35</sup> Among other things, this may include evidence to verify that an entity has met Listing Rule 1 Condition 7 and achieved minimum spread without using artificial means (see Guidance Note 1 section 3.6).

# Information Form and Checklist

## Annexure I (Mining Entities)

Name of entity

ABN/ARBN/ARSN

**S2 Resources Ltd**

**18 606 128 090**

**This Annexure forms part of the Information Form and Checklist supplied by the entity named above to support its application for admission to the official list of ASX Limited (ASX) as an ASX Listing.**

*A reference in this Annexure to JORC means the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Resources - 2012 Edition, a copy of which is included in Annexure 5A of the Listing Rules. Terms used in this Annexure which are defined in JORC (including, without limitation, 'exploration target', 'exploration results', 'mineral resource', 'ore reserve' and 'competent person') have the same meaning as in JORC.*

Nº Item

Location/Confirmation

### General requirements

*Complete this section if the Offer Document includes any reference to an exploration target, exploration results or estimates of mineral resources or ore reserves.*

1. Where in the Offer Document does it state that the exploration target, exploration results or estimates of mineral resources or ore reserves (as the case may be) have been prepared and reported in accordance with JORC (Listing Rule 5.6)?<sup>1</sup>
2. Where in the Offer Document does it state:
  - that the exploration target, exploration results or estimates of mineral resources or ore reserves (as the case may be) are based on, and fairly represent, information and supporting documentation prepared by a named competent person<sup>2</sup> or persons (Listing Rule 5.22(a) for material mining projects and JORC clause 9 for all other projects);
  - whether the competent person is an employee of the mining entity or a related party and, if not, the name of the competent person's employer (Listing Rule 5.22(b) for material mining projects and JORC clause 9 for all other projects)?
  - the name of the professional organisation of which the competent person is a member (Listing Rule 5.22(c) for material mining projects and JORC clauses 9 and 11 for all other projects); and
  - that the competent person has given his or her prior written consent as to the form and context in which the exploration target, exploration results or estimates of mineral resources or ore reserves (as the case may be) and the supporting information are presented in the Offer Document (Listing Rule 5.22 for material mining projects and JORC clause 9 for all other projects)?

See Section 13.11 of the Demerger Scheme Booklet.

See Section 13.11 of the Demerger Scheme Booklet.

<sup>1</sup> The Offer Document must use terminology consistent with the terms in Figure 1 of JORC. Terms such as 'mining inventory' or 'mineable resource' are not allowed.

<sup>2</sup> JORC clause 11 defines a 'competent person' as a minerals industry professional who is a Member or Fellow of The Australasian Institute of Mining and Metallurgy, or of the Australian Institute of Geoscientists, or of a 'Recognised Professional Organisation', as included in a list available on the JORC and ASX websites. The person must have a minimum of five years relevant experience in the style of mineralisation or type of deposit under consideration and in the activity which that person is undertaking. If the competent person is preparing documentation on exploration results, the relevant experience must be in exploration. If the competent person is estimating, or supervising the estimation of mineral resources, the relevant experience must be in the estimation, assessment and evaluation of mineral resources. If the competent person is estimating, or supervising the estimation of ore reserves, the relevant experience must be in the estimation, assessment, evaluation and economic extraction of ore reserves.



## Exploration targets

Complete this section if the Offer Document includes any reference to an exploration target.

|   |                |
|---|----------------|
| 7. Where in the Offer Document does it disclose a detailed explanation of the basis for the exploration target, including whether the target is based on actual exploration results or on proposed exploration programmes and a specific description of the level of exploration activity already completed (JORC clause 17)?   | Not applicable |
| 8. Where in the Offer Document does it state the proposed exploration activities designed to test the validity of the exploration target and the timeframe within which those activities are expected to be completed (JORC clause 17)?   | Not applicable |
| 9. Where in the Offer Document does it include the required statement by a named competent person taking responsibility for the form and context in which the exploration target appears (JORC clause 17)?  | Not applicable |
| 10. Where in the Offer Document does it include the required clarification statement that the potential quantity and grade is conceptual in nature, that there has been insufficient exploration to estimate a mineral resource and that it is uncertain if further exploration will result in the estimation of a mineral resource (JORC clause 17)? <sup>5</sup>  | Not applicable |
| 11. Please enter "Confirmed" in the column to the right to indicate that the following JORC requirements have been satisfied: <ul style="list-style-type: none"> <li>information relating to the exploration target has been expressed so that it cannot be misrepresented or misconstrued as an estimate of a mineral resource or ore reserve and the terms "resource" and "reserve" have not been used in this context (JORC clause 17);</li> <li>the exploration target is expressed as a tonnage and grade range and as an approximation only (JORC clause 17);</li> <li>the Offer Document includes a description of the process used to determine the grade and tonnage ranges used to describe the exploration target (JORC clause 17);</li> <li>there are no "headline statements" in the Offer Document referring to the exploration target (JORC clause 17); and</li> <li>the exploration target does not include a "metal equivalent" estimate or calculation (JORC clause 50).</li> </ul> | Confirmed      |

## Exploration results

Complete this section if the Offer Document includes any reference to exploration results

|   |  |
|---|--|
| 12. Where in the Offer Document is the separate report in relation to each of the criteria in sections 1 and 2 of JORC Table 1 (Listing Rule 5.7.1)? <sup>6</sup> | Not applicable – all exploration results information in the Offer Document is contained in previous ASX announcements made by Sirius Resources NL (which include reports). |
|---|--|

<sup>5</sup> Note that the clarification statement must be within the same paragraph as the first reference to the exploration target in the Offer Document.

<sup>6</sup> If an entity that determines that any of the criteria is not material to understanding the exploration results, the entity must identify the criteria and explain why it has determined that it is not material to that understanding.

| Nº  | Item  | Location/Confirmation   |
|-----|---|---|
| 13. | Where in the Offer Document is the separate table setting out the following information for material drill-holes (unless the entity determines that the information is not material): <sup>7</sup> <ul style="list-style-type: none"> <li>• easting and northing of the drill-hole collar;</li> <li>• elevation or RL of the drill-hole collar;</li> <li>• dip and azimuth of the hole;</li> <li>• down hole width and depth; and</li> <li>• end of hole (Listing Rule 5.7.2).</li> </ul>   | Not applicable – all exploration results information in the Demerger Scheme Booklet is contained in previous ASX announcements made by Sirius Resources NL (which include reports). |
| 14. | Please enter “Confirmed” in the column to the right to indicate that the following JORC requirements have been satisfied: <ul style="list-style-type: none"> <li>• if the exploration results relate to mineralisation not classified as a mineral resource or ore reserve, then estimates of tonnages and average grade have not been assigned to the mineralisation except as an exploration target in accordance with JORC clause 17 (JORC clause 18);</li> <li>• if true widths of mineralisation are not reported, an appropriate qualification has been included in the Offer Document (JORC clause 19);</li> <li>• clear diagrams and maps designed to represent the geological context have been included in the Offer Document which include a plan view of drill hole collar locations and appropriate sectional views (JORC clause 19);</li> <li>• there has been no selected disclosure of information such as isolated assays, isolated drill holes, assays of panned concentrates or supergene enriched soils or surface samples, without placing them in perspective (JORC clause 19);</li> <li>• if the Offer Document includes exploration results based on rock chip or grab sampling, the location (represented as a table, diagram or map), total number and assay results for the sampling have been included for each sample so as to ensure samples are representative and not selectively reported (JORC clause 19 and JORC Table 1); and</li> <li>• if the Offer Document reports visual results in the absence of assays, it does not include any reference to the grade or economic potential of the mineralisation (Example D in Annexure A of Guidance Note 8).</li> </ul> | Not applicable – all exploration results information in the Demerger Scheme Booklet is contained in previous ASX announcements made by Sirius Resources NL (which include reports). |

## Mineral resources

*Complete this section if the Offer Document includes any reference to an estimate of mineral resources.*

|     |  |                |
|-----|--|----------------|
| 15. | Where in the Offer Document does the competent person explicitly discuss the basis for the reasonable prospects for eventual economic extraction of the mineral resource (JORC clause 20)? | Not applicable |
| 16. | Where in the Offer Document does the competent person explicitly discuss the technical and economic support for the cut-off assumption applied (JORC clause 20)?                           | Not applicable |

<sup>7</sup> An entity that determines that a drill-hole table setting out the information described above is not material, is not required to attach the table to the Offer Document but must explain why it has determined that the table is not material to understanding the exploration results.

| Nº  | Item   | Location/Confirmation |
|-----|--|-----------------------|
| 17. | Where in the Offer Document does it disclose the relevant geology and geological interpretation (Listing Rule 5.8.1 first bullet point)? <sup>8</sup>  | Not applicable        |
| 18. | Where in the Offer Document does it disclose the entity's sampling and sub-sampling techniques (Listing Rule 5.8.1 second bullet point)? <sup>9</sup>  | Not applicable        |
| 19. | Where in the Offer Document does it disclose the entity's drilling techniques (Listing Rule 5.8.1 third bullet point)? <sup>10</sup>   | Not applicable        |
| 20. | Where in the Offer Document does it disclose the criteria used for classification, including drill and data spacing and distribution – this includes separately identifying the drill spacing used to classify each category of mineral resources (inferred, indicated and measured) where estimates for more than one category of mineral resource are reported (Listing Rule 5.8.1 fourth bullet point)? <sup>11</sup> | Not applicable        |
| 21. | Where in the Offer Document does it disclose the entity's sample analysis method (Listing Rule 5.8.1 fifth bullet point)? <sup>12</sup>  | Not applicable        |
| 22. | Where in the Offer Document does it disclose the entity's estimation methodology (Listing Rule 5.8.1 sixth bullet point)? <sup>13</sup>  | Not applicable        |
| 23. | Where in the Offer Document does it disclose the entity's cut-off grade(s), including the basis for the selected cut-off grade(s) (Listing Rule 5.8.1 seventh bullet point)? <sup>14</sup>   | Not applicable        |
| 24. | Where in the Offer Document does it disclose mining and metallurgical methods and parameters, and other material modifying factors considered to date (Listing Rule 5.8.1 eighth bullet point)? <sup>15</sup>  | Not applicable        |
| 25. | Where in the Offer Document is the separate report in relation to each of the criteria in sections 1, 2 and 3 (and 5 if appropriate) of JORC Table 1 (Listing Rule 5.8.2)? <sup>16</sup>   | Not applicable        |

<sup>8</sup> Note that this information should be disclosed independently from the separate report in relation to each of the criteria in sections 1, 2 and 3 (and 5 if appropriate) of JORC Table 1 required under Listing Rule 5.8.2 mentioned in item 25 below.

<sup>9</sup> Note that this information should be disclosed independently from the separate report in relation to each of the criteria in sections 1, 2 and 3 (and 5 if appropriate) of JORC Table 1 required under Listing Rule 5.8.2 mentioned in item 25 below.

<sup>10</sup> Note that this information should be disclosed independently from the separate report in relation to each of the criteria in sections 1, 2 and 3 (and 5 if appropriate) of JORC Table 1 required under Listing Rule 5.8.2 mentioned in item 25 below.

<sup>11</sup> Note that this information should be disclosed independently from the separate report in relation to each of the criteria in sections 1, 2 and 3 (and 5 if appropriate) of JORC Table 1 required under Listing Rule 5.8.2 mentioned in item 25 below.

<sup>12</sup> Note that this information should be disclosed independently from the separate report in relation to each of the criteria in sections 1, 2 and 3 (and 5 if appropriate) of JORC Table 1 required under Listing Rule 5.8.2 mentioned in item 25 below.

<sup>13</sup> Note that this information should be disclosed independently from the separate report in relation to each of the criteria in sections 1, 2 and 3 (and 5 if appropriate) of JORC Table 1 required under Listing Rule 5.8.2 mentioned in item 25 below.

<sup>14</sup> Note that this information should be disclosed independently from the separate report in relation to each of the criteria in sections 1, 2 and 3 (and 5 if appropriate) of JORC Table 1 required under Listing Rule 5.8.2 mentioned in item 25 below.

<sup>15</sup> Note that this information should be disclosed independently from the separate report in relation to each of the criteria in sections 1, 2 and 3 (and 5 if appropriate) of JORC Table 1 required under Listing Rule 5.8.2 mentioned in item 25 below.

<sup>16</sup> If an entity that determines that any of the criteria is not material to understanding the estimate of mineral resources, the entity must identify the criteria and explain why it has determined that it is not material to that understanding.

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|-----|---|-----------------------|
| 26. | <p>Please enter "Confirmed" in the column to the right to indicate that the following JORC requirements have been satisfied:</p> <ul style="list-style-type: none"> <li>the mineral resource estimate has been appropriately classified according to increasing geological confidence (ie inferred, indicated or measured – JORC clause 20-24);</li> <li>if an estimation of an inferred mineral resource is presented on the basis of extrapolation beyond the nominal sampling spacing and taking into account the style of mineralisation, the report contains sufficient information to inform the reader of: <ul style="list-style-type: none"> <li>the maximum distance that the resource is extrapolated beyond the sample points;</li> <li>the proportion of the resource that is based on extrapolated data;</li> <li>the basis on which the resource is extrapolated to these limits; and</li> <li>a diagrammatic representation of the inferred mineral resource showing clearly the extrapolated part of the estimated resource (JORC clause 21);</li> </ul> </li> <li>the mineral resource estimate has been rounded off to appropriately significant figures, is referred to as an estimate not as a calculation and, in the case of inferred mineral resources, is qualified by the term 'approximately' (JORC clause 25);</li> <li>where contained metal or mineral content has been reported, corresponding tonnages and grade have also been reported (JORC clause 26);</li> <li>inferred, indicated or measured resources have not been reported as a combined estimate unless details for the individual categories have also been provided (JORC clause 26); and</li> <li>resource estimates have not been aggregated with reserve estimates to report a single combined figure (JORC clause 26).</li> </ul> | Not applicable        |

## Ore reserves

Complete this section if the Offer Document includes any reference to an estimate of ore reserves.

|     |  |                |
|-----|--|----------------|
| 27. | Where in the Offer Document does it disclose the material assumptions and the outcomes from any pre-feasibility study (PFS) or feasibility study (FS), as the case may be, defining the ore reserves (Listing Rule 5.9.1 first bullet point)? <sup>17</sup>                | Not applicable |
| 28. | Where in the Offer Document does it disclose the criteria used for classification, including the classification of the mineral resources on which the ore reserves are based and the confidence in the modifying factors applied (Listing Rule 5.9.1 second bullet point)? | Not applicable |
| 29. | Where in the Offer Document does it disclose the mining method selected and other mining assumptions, including mining recovery factors and mining dilution factors (Listing Rule 5.9.1 third bullet point)?   | Not applicable |

<sup>17</sup> If the economic assumptions are commercially sensitive to the entity, an explanation of the methodology used to determine the assumptions rather than the actual figure can be reported.

Note that the requirements for a study at the pre-feasibility or feasibility level to be completed in order to declare an ore reserve in clause 29 of the JORC Code 2012 and Listing Rule 5.9.1 do not come into effect until 1 December 2014.



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| 30. | Where in the Offer Document does it disclose the processing method selected and other processing assumptions, including the recovery factors applied and the allowances made for deleterious elements (Listing Rule 5.9.1 fourth bullet point)?  | Not applicable        |
| 31. | Where in the Offer Document does it disclose the basis of the cut-off grade(s) or quality parameters applied (Listing Rule 5.9.1 fifth bullet point)?  | Not applicable        |
| 32. | Where in the Offer Document does it disclose estimation methodology (Listing Rule 5.9.1 sixth bullet point)?   | Not applicable        |
| 33. | Where in the Offer Document does it disclose material modifying factors, including the status of environmental approvals, mining tenements and approvals, other governmental factors and infrastructure requirements for the selected mining methods and for transportation to market (Listing Rule 5.9.1 seventh bullet point)?   | Not applicable        |
| 34. | Where in the Offer Document is the separate report in relation to each of the criteria in sections 1, 2, 3 and 4 (and 5 if appropriate) of JORC Table 1 (Listing Rule 5.9.2)? <sup>18</sup>  | Not applicable        |
| 35. | <p>Please enter "Confirmed" in the column to the right to indicate that the following JORC requirements have been satisfied:</p> <ul style="list-style-type: none"> <li>the reserve estimate has been appropriately classified according to increasing geological confidence (ie probable or proved – JORC clause 29-32);</li> <li>the reserve estimate has been rounded off to appropriately significant figures (JORC clause 33);</li> <li>where present metal or mineral content has been reported, corresponding tonnages and grade have also been reported (JORC clause 34);</li> <li>proved and probable reserves have not been reported as a combined estimate unless details for the individual categories have also been provided (JORC clause 34);</li> <li>reserve estimates have not been aggregated with resource estimates to report a single combined figure (JORC clause 36); and</li> <li>where figures for both resources and reserves are reported, a statement has been included in the Offer Document which clearly indicates whether the resources are inclusive of, or additional to, the reserves (JORC clause 36).</li> </ul> | Not applicable        |

### Production targets or financial information derived from production targets

*Complete this section if the Offer Document includes any reference to a production target or financial information derived from a production target (such as forecast revenues, forecast costs of production, forecast capex, a net present value, internal rate of return or payback period).*

|     |  |                |
|-----|--|----------------|
| 36. | Where in the Offer Document does it disclose the material assumptions on which the production target is based (Listing Rule 5.16.1)? | Not applicable |
|-----|--|----------------|

<sup>18</sup> If an entity that determines that any of the criteria is not material to understanding the estimate of ore reserves, the entity must identify the criteria and explain why it has determined that it is not material to that understanding.



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|     | <p>Please also indicate where in the Offer Document the required cautionary statement has been included stating that:<sup>22</sup></p> <p><i>“There is a low level of geological confidence associated with inferred mineral resources and there is no certainty that further exploration work will result in the determination of indicated mineral resources or that the production target itself will be realised. The stated production target is based on the company’s current expectations of future results or events and should not be solely relied upon by investors when making investment decisions. Further evaluation work and appropriate studies are required to establish sufficient confidence that this target will be met.”</i> (Listing Rule 5.16.6)</p> | Not applicable        |
|     | <p>And provide a copy of the technical report required under Listing Rule 5.16.6 to support the production target with a sufficient level of confidence and which has been prepared by, or under the supervision of, a named independent competent person or persons and includes the information referred to in Listing Rules 5.22(b) and (c)</p>   | Not applicable        |
| 42. | <p>Is a proportion of the production target based on qualifying foreign estimates that have not been verified and reported as mineral resources or ore reserves in accordance with the JORC Code after 3 years from the date the qualifying foreign estimates were initially reported?</p> <p>If so, where in the Offer Document is the statement and explanation referred to in Listing Rule 5.14.2 (Listing Rule 5.16.7)?</p>  | Not applicable        |
| 43. | <p>Does the Offer Document include forecast financial information derived from a production target relating to:</p> <ul style="list-style-type: none"> <li>the mineral resources and ore reserves holdings of the entity (an entity level production target); or</li> <li>a material mining project of the entity (or two or more mining projects which together are material to the entity)?</li> </ul>   |                       |
|     | <p>If so, where in the Offer Document does it include all material assumptions on which the forecast financial information is based (Listing Rule 5.17.1)?<sup>23</sup></p>  | Not applicable        |
|     | <p>Where in the Offer Document does it state the production target from which the forecast financial information is derived, including all the information contained in Listing Rule 5.16 (Listing Rule 5.17.2)</p>  | Not applicable        |
|     | <p>If a significant proportion of the production target is based on an exploration target, where in the Offer Document does it state the implications for the forecast financial information of not including the exploration target in the production target (Listing Rule 5.17.3)</p>  | Not applicable        |

<sup>22</sup> Note again that the cautionary statement must be proximate to, and have equal prominence as, the reported production target.

<sup>23</sup> If the economic assumptions are commercially sensitive to the entity, an explanation of the methodology used to determine the assumptions rather than the actual figure can be reported. Note, however, that economic assumptions may not be commercially sensitive. An entity that considers that certain information is commercially sensitive should refer to section 8.6 of Guidance Note 31 on the steps ASX expects it to take in these circumstances.

**Scoping studies<sup>24</sup>**

*Complete this section if the Offer Document includes any reference to a scoping study.*

44. Is the scoping study partially supported by an inferred mineral resource and/or exploration target?

If so, where in the Offer Document does it state both the proportion and relative sequencing of the inferred mineral resource and/or exploration target within the scoping study (JORC clause 38)?

Not applicable

45. Where in the Offer Document is the cautionary statement required under clause 38 of the JORC Code about the scoping study?<sup>25</sup>

Not applicable

**Mining exploration entities**

*Complete this section if the entity is a mining exploration entity.*

46. Where in the Offer Document is there a map or maps of the entity's mining tenements prepared by a competent person, which:

- indicate the geology and other pertinent features of the tenements, including their extent and location in relation to a capital city or major town, and relative to any nearby properties which have a significant bearing on the potential of the tenements;
- are dated; and
- identify the competent person and the report to which they relate?

See Section 4.6 of the Demerger Scheme Booklet for the maps and Section 13.11 Demerger Scheme Booklet for the competent persons statement.

47. Where in the Offer Document is there a schedule of the entity's mining tenements prepared by a competent person, which states in relation to each mining tenement:

- the geographical area where the mining tenement is situated;
- the nature of the title to the mining tenement;
- whether the title has been formally confirmed or approved and, if not, whether an application for confirmation or approval is pending and whether the application is subject to challenge; and
- the person in whose name the title to the mining tenement is currently held?

See Annexure I of the Demerger Scheme Booklet.

48. Where in the Offer Document is there a statement setting out a program of expenditure, together with a timetable for completion of an exploration program, in respect of each mining tenement (or, where applicable, each group of tenements)?

See Section 4.5 of the Demerger Scheme Booklet for information in relation to S2 Resources' sources and uses of funding, including a breakdown of percentage exploration expenditure across the Polar Bear Project and the Scandinavian Assets.

<sup>24</sup> JORC clause 38 defines a "scoping study" as an order of magnitude technical and economic study of the potential viability of mineral resources. It includes appropriate assessments of realistically assumed modifying factors together with any other relevant operational factors that are necessary to demonstrate at the time of reporting that progress to a pre-feasibility study can be reasonably justified.

<sup>25</sup> Note that the cautionary statement must be in the same paragraph as, or immediately following, the disclosure of the scoping study.

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| 49. | <p>Within the 2 years preceding the date of the entity's application for admission to the official list, has the entity acquired, or entered into an agreement to acquire, an interest in a mining exploration area or similar mining tenement from any person?</p> <p>If so, where in the Offer Document does it disclose:</p> <ul style="list-style-type: none"> <li>the date of the acquisition or agreement;</li> <li>full details of the tenement, including any title particulars;</li> <li>the name of the vendor;</li> <li>if the vendor was not the beneficial owner of the tenement at the date of the acquisition or agreement, the name of the beneficial owner;</li> <li>details of any relationship between the vendor (or, if the vendor was not the beneficial owner of the tenement at the date of the acquisition or agreement, between the beneficial owner(s)) and the entity or any related party or promoter of the entity; and</li> <li>details of the purchase price paid or payable and all other consideration (whether legally enforceable or not) passing directly or indirectly to the vendor?</li> </ul> | <p>Yes.</p> <p>1. The Scandinavian Assets were acquired in January 2015. See Sections 4.7 and 4.8(a) of the Demerger Scheme Booklet, and Section 8.2.5 of the Independent Expert's Report in Annexure G.</p> <p>2. The 80% interest in the Eundynie Joint Venture was acquired in February 2015. See Section 4.6(f) of the Demerger Scheme Booklet, Section 8.2.4 of the Independent Expert's Report in Annexure G, Section 3.1.2 of the Independent Geological Report in Annexure H and the List of Tenements in Annexure I.</p> |
|     | <p>Is the vendor (or, if the vendor was not the beneficial owner of the tenement at the date of the acquisition or agreement, is any of the beneficial owner(s)) a related party or promoter of the entity?</p> <p>If so, please enter "Confirmed" in the column to the right to indicate that the consideration paid by the entity for the tenement was solely restricted securities, save to the extent it involved the reimbursement of expenditure incurred in developing the tenement<sup>26</sup> or the entity was not required to apply the restrictions in Appendix 9B under Listing Rule 9.1.3 (Listing Rule 1.1 Condition 10)</p>   | <p>No</p>   |
|     | <p>Please also provide a copy of the agreement(s) relating to the acquisition entered into by the entity and any expert's report or valuation obtained by the entity in relation to the acquisition</p>  | <p>Refer to the documents at tabs 19 and 20 of the bundle of documents provided with this application.</p>  |
| 50. | <p>Is the entity or a child entity in a joint venture arrangement to investigate or explore a mining tenement?</p> <p>If so, please provide a copy of the joint venture agreement</p>  | <p>Yes - refer to the document at tab 20 of the bundle of documents provided with this application, for the Letter of Proposed Joint Venture in relation to the Eundynie Joint Venture.</p>   |
|     | <p>Where in the joint venture agreement does it provide that if the entity requires it, the operator of the joint venture will give the entity all the information the entity requires to comply with the Listing Rules, and that the information may be given to ASX for release to the market if necessary for the entity to comply with the Listing Rules (Listing Rule 5.45)?</p>  | <p>Pursuant to paragraph 4 of the Letter of Proposed Joint Venture(tab 20) in relation to Eundynie, Polar Metals Pty Ltd is the sole manager.</p>   |

<sup>26</sup> ASX may require evidence to support expenditure claims.

**Historical or foreign estimates for a material mining project<sup>27</sup>**

*Complete this section if the Offer Document includes any reference to historical or foreign estimates for a material mining project.*

|  |                |
|--|----------------|
| 51. Where in the Offer Document does it disclose the source and date of the historical estimates or foreign estimates (Listing Rule 5.12.1)?   | Not applicable |
| 52. Where in the Offer Document does it disclose whether the historical estimates or foreign estimates use categories of mineralisation other than those defined in JORC and if so, an explanation of the differences (Listing Rule 5.12.2)?   | Not applicable |
| 53. Where in the Offer Document does it disclose the relevance and materiality of the historical estimates or foreign estimates to the entity (Listing Rule 5.12.3)?   | Not applicable |
| 54. Where in the Offer Document does it disclose the reliability of the historical estimates or foreign estimates, including by reference to any of the criteria in JORC Table 1 which are relevant to understanding the reliability of the historical estimates or foreign estimates (Listing Rule 5.12.4)?                                   | Not applicable |
| 55. Where in the Offer Document does it disclose, to the extent known, a summary of the work programs on which the historical estimates or foreign estimates are based and a summary of the key assumptions, mining and processing parameters and methods used to prepare the historical estimates or foreign estimates (Listing Rule 5.12.5)? | Not applicable |
| 56. Where in the Offer Document does it disclose any more recent estimates or data relevant to the reported mineralisation available to the entity (Listing Rule 5.12.6)?  | Not applicable |
| 57. Where in the Offer Document does it disclose the evaluation and/or exploration work that needs to be completed to verify the historical estimates or foreign estimates as mineral resources or ore reserves in accordance with JORC (Listing Rule 5.12.7)?   | Not applicable |
| 58. Where in the Offer Document does it disclose the proposed timing of any evaluation and/or exploration work that the entity intends to undertake and a comment on how the entity intends to fund that work (Listing Rule 5.12.8)?   | Not applicable |

<sup>27</sup> An "historical estimate" is an estimate of quantity and grade of mineralisation that is based on information and supporting documentation that was prepared prior to the introduction of JORC (1989) and which an entity has not verified as mineral resources or ore reserves in accordance with JORC (Listing Rule 19.12). A "foreign estimate" is an estimate of quantity and grade of mineralisation that was prepared using a mineral resources classification and reporting standard from another jurisdiction prior to an entity acquiring, or entering into an agreement to acquire, an interest in a mining tenement that contains the deposit, and which the entity has not verified as mineral resources or ore reserves in accordance with JORC (Listing Rule 19.12). Note that an entity must not include historical estimates or foreign estimates (other than qualifying foreign estimates) of mineralisation in an economic analysis (including a scoping study, preliminary feasibility study, or a feasibility study) of the entity's mineral resources and ore reserves holdings (see Listing Rule 5.11).

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|-----|---|-----------------------|
| 59. | <p>Where in the Offer Document does it include the required cautionary statement that:</p> <ul style="list-style-type: none"> <li>the estimates are historical estimates or foreign estimates and are not reported in accordance with the JORC Code;</li> <li>a competent person has not done sufficient work to classify the historical estimates or foreign estimates as mineral resources or ore reserves in accordance with the JORC Code; and</li> <li>it is uncertain that following evaluation and/or further exploration work that the historical estimates or foreign estimates will be able to be reported as mineral resources or ore reserves in accordance with the JORC Code (Listing Rule 5.12.9)?<sup>28</sup></li> </ul> | Not applicable        |
| 60. | <p>Where in the Offer Document does it include the required statement by a named competent person or persons that the information in the Offer Document provided under Listing Rules 5.12.2 to 5.12.7 is an accurate representation of the available data and studies for the project and the information referred to in Listing Rules 5.22(b) and (c) (Listing Rule 5.12.10)?</p>  | Not applicable        |

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<sup>28</sup> Note that the cautionary statement must be proximate to, and have equal prominence as, the reported historical estimates or foreign estimates.