



HORSESHOE METALS
LIMITED

BOARD APPOINTMENTS

Mr Brian Rear joins Horseshoe Metals Board

- **Brian Rear appointed to the Board as a Non-Executive Director of Horseshoe Metals Limited.**
- **Mr Rear's immediate focus will be the Oxide Copper project at Horseshoe Lights.**
- **Neil Marston steps down as Managing Director and Company Secretary.**
- **Michael Fotios takes on the role of Chairman.**

Horseshoe Metals Limited (ASX:HOR) ("Horseshoe" or "the Company") is pleased to announce the appointment of Mr Brian Rear to the Board of the Company as a Non-executive Director. Brian Rear has global management experience in base metals (particularly copper), gold, uranium, thermal coal, mineral sands and industrial minerals.

His experience has ranged from plant operator to Chairman of the board, including stints with Rio Tinto Limited, Anglovaal Limited, CopperCo Limited, Millennium Minerals Limited and as a founding director and CEO he ran Straits Resources Limited from its inception in 1991 through to 2002. Brian brings to the Company a rare combination of technical, managerial and financing experience having developed and worked on 3 copper leach operations in Australia (Girilambone, Nifty and Lady Annie), a thermal coal project in Indonesia and more recently a gold project in Western Australia.

Brian's copper experience covers large porphyry copper (Bougainville), complex copper, zinc and lead (Prieska Copper South Africa), as well as the three copper leach projects within Australia. Brian's particular expertise in project feasibility and development fits well with the potential copper opportunities at Horseshoe Lights.

He is a graduate of the West Australian School of Mines (Metallurgy), of the Royal School of Mines London (MSc, DIC Mineral Process Design), of the Business School of the University of South Africa (Masters degree in Business Leadership MBL UNISA) and a member of the Australian Institute of Company Directors.

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ASX/MEDIA ANNOUNCEMENT

16 OCTOBER 2015

ASX Code: HOR

Management

Mr Michael Fotios
Non-Executive Chairman

Mr Alan Still
Non-Executive Director

Mr Brian Rear
Non-Executive Director

Issued Capital

Shares: 169.7 Million

Share Price: \$0.022

**Market Capitalisation:
\$3.7 Million**

ASX ANNOUNCEMENT 16 OCTOBER 2015

The Company is delighted to have attracted a person of Brian's calibre to the Board. Brian will have an immediate focus of driving the recently announced Oxide Copper Study (*see ASX announcement dated 20 August 2015*) on the Horseshoe Lights Project through to completion and, subject to positive outcomes from that study, subsequently bringing the project into production as quickly as possible.

Mr Neil Marston has stepped down as Managing Director with effect from 13 October 2015. He will remain in the role as Company Secretary until 23 October 2015. The Company thanks Mr Marston for his significant contributions since its listing in July 2010 and wishes him well in his future endeavours.

In addition Mr Michael Fotios has been appointed as Chairman for the Company going forward.

ENDS

For further information please contact:

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Chairman

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