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ASX Release
16 October 2015

ASX:LHB

Underwritten pro rata Renounceable Rights Issue Confirmed

The Board of Directors of LionHub Group Limited (**LionHub** or **the Company**) are pleased to confirm that the Company is proceeding with a pro rata Renounceable Rights Issue Offer.

The Offer will be available to eligible Shareholders registered in Australia, New Zealand and Singapore to participate in a pro rata renounceable rights issue (**the Offer** or **Rights Issue**) of one (1) new fully paid Ordinary Share in the Company (**New Shares**) for every eighty (80) fully paid Ordinary Shares held as at 7:00pm (AEDST) on 30 October 2015 (**Record Date**) together with two (2) attaching Listed Options with an exercise price of \$0.22 and expiring on the fifth anniversary of the date of issuance (**New Options**) for every one (1) New Share issued.

New Shares under the Rights Issue will be offered at \$0.135 per New Share. Based on the current capital structure an additional 10,201,848 New Shares and 20,403,696 New Listed Options will be issued to raise \$1,377,250.

Shareholders who wish to take up more than their entitlement are able to apply for additional Shares and there is provision to do this on the Entitlement and Acceptance Form.

In particular the Board encourages those Shareholders who hold small parcels of Shares to participate and apply to take up additional Shares. Any additional Shares applied for by Shareholders will be subject to the availability of Shortfall and will be allocated at the discretion of the Directors in consultation with the Underwriter.

The Offer will be partially taken up by the Company's substantial shareholder, Lian Keng Enterprises Pte Ltd to the extent of \$600,000. Khosland Management Pte Ltd, an entity which is controlled by the Company's Chairman Mr Choon Keng Kho, has entered into an Underwriting Agreement to underwrite the balance of the Offer. No underwriting fees are payable in accordance with the Agreement.

Use of Funds

Completion of the Rights Issue will result in an increase in cash in hand of up to \$1,377,250 (before the payment of costs associated with the Offer) and this additional funding will be principally applied to the Company's project development activities in China.

The Company intends to apply the funds raised from the Offer towards:

Use of Funds (full subscription)	Amount \$
Acquisition of land and/or Investments	1,000,000
Cost of Offer	140,000
Working Capital	237,250
Total	1,377,250

And it is anticipated that the expenses of the Offer will be approximately \$140,000.

The use of funds set out above is a "best estimate" only. It is important to recognise that the use of funds may be subject to change in line with results, circumstances and other opportunities.

Timetable

The key dates in connection with the Rights Issue which Shareholders should note are as follows:

Event	Date
Announcement of the Offer; Prospectus lodged with ASX and ASIC Appendix 3B lodged with ASX	16 October 2015
Company sends notice to Security holders containing the information required by Appendix 3B.	19 October 2015
"Ex" Date	28 October 2015
Record Date	30 October 2015
Prospectus dispatched to Eligible Shareholders Opening Date of Offer	4 November 2015
Rights trading ends	12 November 2015
New Shares and New Options quoted on a deferred settlement basis	13 November 2015
Closing Date of Offer 5pm (Sydney time)	19 November 2015
Company to notify ASX of under subscriptions (if any)	24 November 2015
Issue of Securities Despatch Date of holding statements Deferred settlement trading ends	26 November 2015
Expected date for normal trading of securities to commence on ASX	27 November 2015

* These dates are determined based up on the current expectations of the Directors and may be changed. The Company in consultation with the Underwriter reserves the right to vary the above dates, subject to the Listing Rules and the Corporations Act.

The Company welcomes Shareholder participation in this Rights Issue and thanks Shareholders for their continued support.



Eryn Kestel
Company Secretary