

16 October 2016

ASX Compliance Pty Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

REQUEST FOR SUSPENSION

Promesa Ltd (to be renamed Thred Limited) (the 'Company') requests in accordance with ASX Listing Rule 17.1 that ASX grant a suspension of quotation of its securities, effective immediately and advises the following:

- a) The Company is holding a General Meeting of Shareholders at 10:00am today, Friday 16 October 2015 to consider, amongst other matters, a transaction that will constitute a change in nature and scale of activities pursuant to ASX Listing Rule 11.1 (Proposed Transaction) and therefore will be required to recompile with Chapters 1 and 2 of the ASX Listing Rules;
- b) The Company expects that;
 - if the resolutions to complete the Proposed Transaction are passed, the suspension of its securities will remain in place whilst the Company seeks to finalise the contemplated transaction and recompile with Chapters 1 and 2;
 - if the resolutions to complete the Proposed Transaction are not passed, the suspension will be lifted.
- c) The Company is not aware of any reason why the suspension should not be granted.

For further information, please contact Promesa on +61 8 9389 5885

On behalf of the Board

Damon Sweeny
Company Secretary