



MARKET RELEASE

19 October 2015

Pioneer Resources Limited

TRADING HALT

The securities of Pioneer Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 21 October 2015 or when the announcement is released to the market.

Security Code: PIO

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

19 October 2015

Company Announcements
Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Dear Sir/Madam

Request for Trading Halt

Pursuant to ASX Listing Rule 17.1, the Directors of Pioneer Resources Limited (ASX: PIO) request an immediate trading halt in the securities of the Company pending release of an announcement regarding a capital raising.

This trading halt will be in place no later than open of trading on Wednesday, 21 October 2015.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely



David Crook
Managing Director