

**Form 603
Corporations Act 2001
Section 671B**

Notice of initial substantial holder

To: Tox Free Solutions Limited
ACN: 058 596 124
ASX Code: TOX

1. Details of substantial holder

Name: IOOF Holdings Limited
ACN: 100 103 722

This notice is given by IOOF Holdings Limited on behalf of itself and its subsidiaries.

The holder became a substantial shareholder on: 15/10/2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder is as follows:

Class of securities	Number of securities	Person's votes	Voting Power
Ordinary	7,049,568	7,049,568	5.246%

3. Details of present registered holders

The persons registered as holders of the securities are as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
22/07/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 78,503.43	27,857	27,857
23/07/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 146,070.65	50,000	50,000
30/07/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 17,368.53	5,976	5,976

31/07/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 56,398.31	19,405	19,405
3/08/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 29,409.66	10,119	10,119
4/08/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 8,063.14	2,712	2,712
11/08/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 20,344.66	7,000	7,000
21/08/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 7,476.29	2,797	2,797
27/08/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 753,704.54	286,092	286,092
2/09/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 172,322.73	65,321	65,321
17/09/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 14,485.78	5,521	5,521
21/09/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 12,145.05	4,669	4,669
24/09/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 12,284.55	4,751	4,751
15/10/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 1,064,857.79	415,339	415,339

4. Consideration

The consideration paid for each relevant interest and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder	Registered holder of securities	Person Entitled to be holder	Nature of relevant interest	Class & Number (Ord)	Person's votes
Perennial Investment Partners Limited (ACN 087 901 620)	NAB Asset Servicing		Investment Manager	3,211,185	3,211,185
Perennial Investment Partners Limited (ACN 087 901 620)	JP Morgan		Investment Manager	1,498,289	1,498,289
Perennial Investment Partners Limited (ACN 087 901 620)	Citigroup		Investment Manager	791,041	791,041
Perennial Investment Partners Limited (ACN 087 901 620)	BNP		Investment Manager	1,541,553	1,541,553
IOOF Investment Management Ltd (ACN 006 695 021)	NAB Asset Servicing		Investment Manager	7,500	7,500

5. Associates

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Tox Free Solutions Limited	Level 2, 55 Carrington Street, NEDLANDS,WA 6009
IOOF Holdings Limited	Level 6, 161 Collins Street Melbourne VIC 3000
Perennial Investment Partners Limited	Level 29, 303 Collins Street Melbourne VIC 3000