

19 October 2015

Australian Securities Exchange Level 40, Central Park 152-158 St Georges Terrace PERTH WA 6000

Dear Sir/Madam

Mako Hydrocarbons Limited (Administrator Appointed) ("the Company") ACN 009 0218 955
ASX Code: MKE

I refer to my notification to the Australian Securities Exchange of my appointment as Voluntary Administrator of the Company on 29 September 2015.

I have informed the Australian Securities and Investments Commission ("ASIC") that I intend to rely on the relief conveyed by ASIC Class Order 03/392 in relation to the Company's financial reporting obligations under Part 2M.3 of the *Corporations Act 2001*, including but not limited to Sections 315(1), 315(4), 316, 319(1) and 320(1). This relief is a deferral of the Company's financial reporting obligations for a period of six (6) months from the date of my appointment.

Further, I confirm that the Company has put in place arrangements to respond, free of charge, to members' and creditors' queries in relation to the consequences and progress of external administration.

Should you have any queries in relation to this matter please do not hesitate to contact the writer on (08) 9328 6262 or by email at info@pbconsult.com.au.

Yours faithfully

JACK JAMES

Voluntary Administrator