

ASX RELEASE: 20 Oct 2015

ASX : TAW

CORPORATE DIRECTORY

Executive Chairman & CEO
Wayne Richards

Executive Director, CFO & Co. Sec.
Michael Naylor

Non- Executive Director
Michael Bohm

**Mofe Creek Iron Ore Project -
Liberia, West Africa**

LIBERIA: Proven Iron Ore Country

LOCATION: Project located 20km
from coast, adjacent to historic
rail alignment, 85km to Port of
Monrovia

LITHOLOGY: High grade +33% Fe
friable itabirite and DSO
mineralisation with potential to
produce a +64 to 68% Fe product

LOGISTICS: Private Haul Road,
Transshipment or Direct ship loading

LEADERSHIP: Proven Executive
Team with 'In-Country' Iron Ore
expertise

Rakana JV (6.7%), South Africa
Meletse Iron Ore and Avontuur
Manganese JV managed by
Baosteel Iron and Steel Group

Key Milestones:

- Scoping Study completion ✓
- Maiden Resource Estimate
announced ✓
- Pre-Feasibility study commenced ✓
- Mineral Development Application
progressing ✓
- Resource Mapping and
prioritization of drilling targets
on both tenements being
assessed ✓
- ESIA - Terms of Reference and
Scoping Report completed ✓

CONTACT DETAILS

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EPA Approval of Mofe Creek ESIA Scoping Report and Terms of Reference

Tawana Resources NL ('Tawana' or 'the Company') is pleased to announce that the Environmental Protection Agency (EPA) of Liberia has approved the Scoping Report and Terms of Reference report for an Environmental and Social Impact Assessment (ESIA), for the Company's Mofe Creek project (Project).

This approval represents a key step forward in the ESIA process, and forms part of Tawana's commitment to obtaining an Environmental Permit and Mining Licence for the Project.

The approval represents the culmination of over a year's technical and geological field work in conjunction with community and stakeholder consultative work within the Project area.

Executive Chairman and Chief Executive Officer, Mr Wayne Richards said "We recognise that securing the permits necessary for the establishment of operations at Mofe Creek is critical to our commitment to rapidly advance the Project towards development. Obtaining this latest approval from the EPA, again in such a short time-frame, marks another important step forward in the overall permitting process."

For further information, contact:

Wayne Richards

Executive Chairman and Chief Executive Officer

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