

BOSS RAISES \$4.3M TO FUND ACQUISITION OF HONEYMOON URANIUM MINE

HIGHLIGHTS

- Overwhelming support for shortfall share issue raising \$1.9 million
- Additional placement for \$1 million
- Directors to seek approval to participate in further \$300,000 placement
- Guarantee obligations from Carbine Resources (ASX: CRB) to be released

Boss Resources Limited (ASX: BOE) is pleased to announce that it has successfully placed the shortfall of 127,217,483 shares raising \$1,908,262.25 (before costs) arising from its recently completed non-renounceable rights issue. Due to the overwhelming demand from both existing shareholders and new investors, the Company has placed an additional 68,480,903 shares at the same issue price to raise a further \$1,027,213.55 (before costs). The shares (to be issued in two tranches) were placed to existing shareholders and sophisticated and institutional investors in Australia, Europe and USA.

The total amount raised under the rights issue, shortfall issue and additional placement now totals approximately \$4.3 million. The funds raised will primarily be used for the acquisition of Uranium One Australia Pty Ltd, which owns the Honeymoon Uranium Mine in South Australia (currently on care and maintenance – see ASX announcement 1 September 2015) and for working capital.

The Company will seek shareholder approval to place up to 20 million shares to existing Directors at the same price as the rights issue. Full details will be announced in the notice of meeting for the upcoming Annual General Meeting.

Boss is also pleased to announce that under the terms of the agreements to acquire Uranium One Australia Pty Ltd, it will now facilitate the release of Carbine Resources Limited (ASX:CRB) from its guarantee obligations for the closing amount of approximately \$2.4 million.

The Board of Boss would like to express its appreciation to all participating shareholders for their strong support of the rights issue and subsequent placement. We welcome our new shareholders to the share register in what is a very exciting time for the Company.

For further information:

Oonagh Malone
Company Secretary
Tel: +61 8 6143 6730