

MARKET RELEASE

21 October 2015

MZI Resources Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of MZI Resources Limited (the "Company") will be suspended from official quotation immediately at the request of the Company, pending the release of an announcement in relation to a capital raising.

Security Code: MZI

Elizabeth Harris

PRINCIPAL ADVISER, LISTINGS COMPLIANCE

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Our Reference: 00094509-001

20 October 2015

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By email to elizabeth.harris@asx.com.au

REQUEST FOR VOLUNTARY SUSPENSION

MZI Resources Ltd (ASX:MZI) (**Company**) requests a voluntary suspension in the trading of the Company's securities, effective immediately. The voluntary suspension is requested pending a proposed capital raising and release of a corresponding announcement.

In accordance with Listing Rule 17.2, the Company provides the following information in relation to this request:

- A trading halt in the trading of the Company's securities was granted on Monday 19 October 2015, pending an announcement regarding a proposed capital raising;
- The Company requests that the voluntary suspension remains in place until an announcement is made by the Company regarding the proposed capital raising, which MZI expects to make within the next 72 hours;
- The Company is not aware of any reason why the voluntary suspension should not be granted; and
- The Company is not aware of any further information necessary to inform the market of the voluntary suspension.

Should you have any queries please contact John Traicos, Company Secretary on 0417 885 279.

Kind regards

Trevor Matthews

Managing Director