



STYLE LIMITED

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SEA HARVEST COMMITS TO CAPITAL RAISING

As previously announced to the market on 14th August 2015 Style Limited (**Style** or the **Company**) (being the listed parent of Mareterram Trading) agreed to offer the Sea Harvest Group the right to participate in a proposed capital raising to be conducted under a prospectus (**Prospectus**) in connection with its proposed re-compliance with Chapters 1 and 2 of the ASX Listing Rules in relation to, amongst other things, the proposed acquisition of the business and business assets of Nor-West Seafoods Pty Ltd and Tenereef Pty Ltd (together **Nor-West Seafoods Business**).

The Company is pleased to announce that under the Earn Out Entitlement and Equity Participation Agreement dated 14 August 2015 (**Agreement**), the Sea Harvest Group has given Style irrevocable notice of its intention to subscribe for the maximum number of shares allowable under the Agreement. The Sea Harvest Group has also given notice to Style that in addition to the shares it is entitled to subscribe for under the Agreement, it intends to apply for such number of additional shares under the Company's proposed capital raising such that on completion of the capital raising, its voting power in Style will be 19.9%. This subscription is conditional on Style raising a minimum of \$16m and a maximum of \$18m at an issue price of \$0.20 per share pursuant to the Prospectus to be issued in connection with Style's proposed capital raising.

For further information please contact:

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