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Non-Executive Director

Peter Rozenauers
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Brendan James
Chief Executive Officer

MacPhersons Resources Receives \$3.268M ATO R&D Refund

MacPhersons Resources (ASX: MRP) is pleased to advise that the company has received its Australian Tax Office refund of A\$3.268 Million for Research and Development (R&D) activities conducted during the 2015 Financial Year.

This refund bolsters the company's already solid cash position, with cash at hand now at circa A\$5.4 Million.

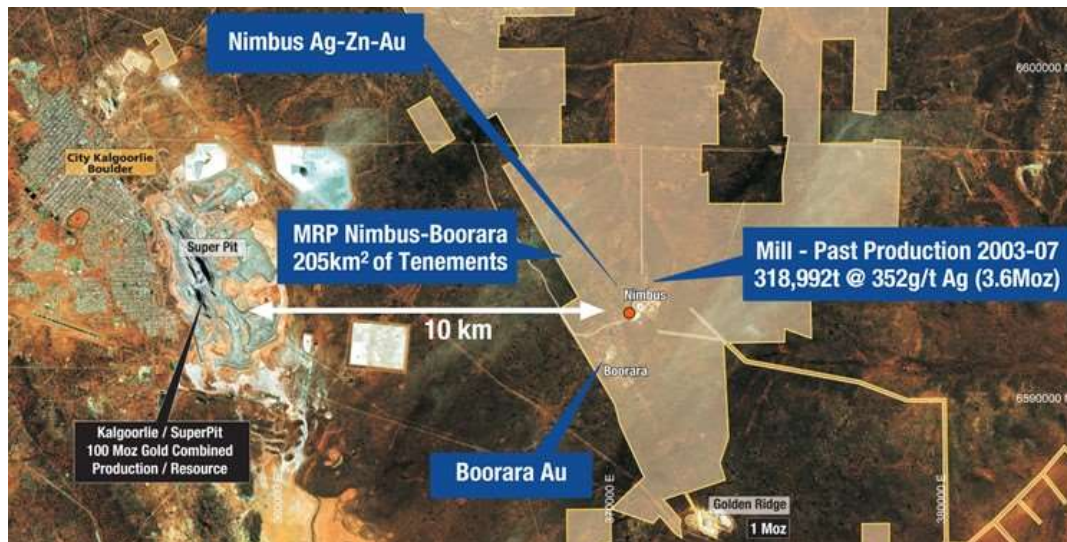
The company's solid financial position secures MacPhersons ability to fully fund feasibility study works on the Boorara Gold project Stage 1. An important step in progressing the company towards the goal of near term Boorara Stage 1 project development and gold production.

Brendan James
Chief Executive Officer

For more information on MacPhersons Resources Limited and to subscribe for regular updates, please visit our website at: www.mrpresources.com.au or contact our Kalgoorlie office on info@mrpresources.com.au or 08-9068-1300.

About MacPhersons

Figure 1: Location of the Boorara Gold Project 10km east of Kalgoorlie's Superpit gold mine and 1km southwest of the Nimbus silver-zinc-gold mine.



MacPhersons Resources Ltd (MRP) is a Western Australian resource company with a number of advanced gold, silver and zinc exploration projects.

The Company's focus has been to successfully explore and extend the highly prospective Boorara and MacPhersons geological domains of which the Company holds 100% interest in 20km and 11km of strikelength, respectively, including the Nimbus silver-gold-zinc mine and the namesake MacPhersons open cut gold mine.

The Company has acquired mill processing and mine assets at the Nimbus silver-gold-zinc mine, located 10km east of Kalgoorlie's super pit. These assets came with an approved site for ore processing.

The assets are at an advanced stage of exploration with prospects adjacent to and beneath 10 existing open cuts and with multiple polymetallic VHMS prospects carrying silver-gold- zinc-lead-copper mineralisation, and new greenfields discoveries.