

## ASX ANNOUNCEMENT 21 October 2015

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### TIKFORCE SIGNS WITH ISIGNTHIS TO VERIFY EMPLOYEE IDENTITIES WORLDWIDE

On 12 August 2015, Palace Resources Limited's (ASX: PXR) (**Palace or the Company**) shareholders approved Change of Nature and Scale of Business Activities of Palace and the acquisition of TikForce, the TikForce platform and the capital raising programme

In accordance with this, Palace has please in announcing that TikForce has entered into a commercial agreement with **iSignthis Ltd (ASX: ISX)** ("**iSignthis**") to provide TikForce clients with a fully automated, digital complementary alternative to the current manual service on offer.

A copy of the announcement is tabled below.  
For further information, please contact:

Roland Berzins  
Company Secretary



Media Release  
20 October 2015

## **TIKFORCE SIGNS WITH ISIGNTHIS TO VERIFY EMPLOYEE IDENTITIES WORLDWIDE**

- **TikForce (ASX : PZR) and iSignthis (ASX : ISX) develop strategic partnership**
- **Agreement will provide a lower cost alternate for physical identity verification**
- **Identity checks can now be completed in minutes**
- **Verification can be completed virtually and does not require a visit to any office**
- **The iSignthis system will integrate to TikForce's other digital verification processes**
- **TikForce is committed to providing options for both physical & digital verification processes**

**TikForce Limited ("TikForce")** is pleased to announce that it has entered into a commercial agreement with **iSignthis Ltd (ASX: ISX) ("iSignthis")** to provide TikForce clients with a fully automated, digital complementary alternative to the current manual service on offer.

This agreement will provide TikForce clients with the ability to digitally verify the identity of employees, worldwide, and will be charged at a price of \$15.00 (excl. GST) per identity verified, which is significantly cheaper than the physical process.

### **Chief Executive Officer of TikForce Limited, Kevin Baum, said:**

"TikForce is able to onboard customers both domestically and globally with the use of iSignthis technology, while still allowing TikForce to expand internationally, without any change to its automated platform.

"This agreement allows our customers to onboard from the comfort of their homes, which enhances customer convenience, as well as significantly improving our onboarding costs and turnaround time, from days to minutes."

### **Managing Director of iSignthis Ltd, John Karantzis, said:**

"We are delighted to be working with Tikforce and to be integrating our services with the innovative Tik.Me platform.

"This agreement further validates our technology in different market segments, including the rapidly growing area of employee checks."

On 12 October 2015, TikForce released its prospectus, offering 65 million shares at an issue price of \$0.10 cents per share to raise up to \$6.5 million with a minimum share subscription of \$4.5 million representing the issuing of 45 million shares at \$0.10 cents.

TikForce expects shares to be reinstated and to begin trading on the ASX by mid-November 2015 with the Company already providing workforce solutions with **Australia Post**.



## **ABOUT TIKFORCE**

TikForce Limited has developed the TikForce Platform, which enables employers, or other organisations seeking to engage workers, the ability to confirm the identity of those workers, and review their credentials and qualifications, thereby facilitating compliance for both workers and organisations seeking to engage those workers.

TikForce provides employers or other organisations with easy access to available work candidate profiles which have been uploaded onto the TikForce Platform, and gives workers the ability to increase personal control of when they work, who they work for, and from where.

The aim of TikForce is to provide customers with a framework that allows better decision-making, by providing pre and post-employment data about people and assets. TikForce has also developed a range of supporting products and other digital technologies to interface with and enhance management and reporting systems.

For more information please visit: [www.tikforce.com](http://www.tikforce.com)

## **ABOUT ISIGNTHIS**

iSignthis Ltd provides a combined, fully automated, global and remote evidence of identity \*and\* transaction authentication solution, assisting clients in adhering to global AML/CTF KYC and payment regulations. Our reach extends to over 200 countries and more than 3Bn persons, coinciding with persons who have access to the internet and electronic payment facilities.

Evidence of identity is generated on a dynamic basis, linking payment transaction parameters to payment instrument and multi factor authentication, in turn creating and verifying a complete KYC profile. We rely upon and use the customer's financial identity created by their account issuing institution. Our process is able to be completed in minutes, and features extremely high security entropy, as we do not rely upon transformation of physical identity documents or static/historic data base mining.

iSignthis' patented solution assists regulated entities in satisfying the identity and authentication requirements of:

- Anti Money Laundering (AML) / Counter Terrorism Funding (CTF)
- Patriot Act / Bank Secrecy Act
- 'SecuRE Pay' "Security of Internet Payments" regulations from the European Central Bank and European Banking Authority
- EC's Payment Services Directive 2

Our target customer include regulated entities such as banks, financial institutions, credit institutions, Payment Service Providers (PSPs), online gaming/wagering operators, stock/commodity/FX brokers, eWallets and cryptocurrency exchanges & processors.

For more information please visit: [www.isignthis.com](http://www.isignthis.com)

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