



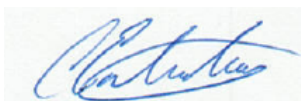
21 October 2015

Cleansing Notice

Hot Chili Limited ACN 130 955 725 (**Hot Chili**) gives notice under section 708(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

1. Hot Chili has today issued 2,601,193 fully paid ordinary shares without disclosure to investors under Part 6D.2 of the Corporations Act. The shares were issued to Blue Spec Sondajes Chile SpA under a Drilling Services Contract in satisfaction of fees for drilling services provided to Hot Chili's subsidiary, Sociedad Minera El Aguila SpA. Each share was issued at a deemed issue price of AU\$0.1097.
2. As at the date of this notice:
 - (a) Hot Chili has complied with the provisions of Chapter 2M of the Corporations Act as they apply to Hot Chili;
 - (b) Hot Chili has complied with section 674 of the Corporations Act; and
 - (c) Hot Chili is not in possession of any undisclosed "excluded information" within the meaning given to that term in sections 708A(7) and (8) of the Corporations Act, which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Christian Easterday".

Christian Easterday
Managing Director
Hot Chili Limited

Hot Chili Limited ACN 130 955 725

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