

ASX Announcement  
21 October 2015

## CANCELLATION OF SHARE PERFORMANCE RIGHTS

The Company wishes to advise that 89,553 Share Performance Rights have been cancelled following the resignation of an employee.

The capital structure of the Company following the cancellation of these unquoted securities is as follows:

### Quoted Securities

358,611,493 Ordinary Fully Paid Shares (ASX: KRM).

### Unquoted Securities

Number	Instrument	ASX Code	Exercise Price	Expiry Date
1,500,000	Employee Options	KRMAK	\$0.55	28 Jan 2016
500,000	Employee Options	KRMAY	\$0.47	7 Apr 2016
500,000	Unlisted Options	KRMAB	\$0.55	7 Apr 2016
1,850,000	Employee Options	KRMAB	\$0.55	7 Apr 2016
500,000	Employee Options	KRMAK	\$0.39	30 Jun 2016
500,000	Employee Options	KRMAZ	\$0.44	11 Aug 2016
500,000	Employee Options	KRMAK	\$0.41	2 Jan 2017
3,000,000	Employee Options	KRMAK	\$0.55	13 Jan 2017
624,881	Share Performance Rights	KRMAJ		30 June 2017

Yours faithfully



**Joanna Kiernan**  
Company Secretary

Kingsrose Mining Limited (ASX:KRM) owns 85% of the Way Linggo Gold Project in Southern Sumatra, Indonesia. The Project is held under a 100km<sup>2</sup> 4<sup>th</sup> Generation Contract of Work (CoW) and is located on the mineral rich Trans-Sumatran Fault, part of the Pacific Rim of Fire. The Project has established infrastructure with a 140Ktpa processing plant and has a track record of high grade, low cost production from the original Way Linggo Mine.

The Company is currently producing from its second mine on the Project area – Talang Santo, which, based on current development is pointing to being a significantly larger mineralised system than that seen at the Way Linggo Mine. In addition, significant exploration upside exists on the wider Project area with numerous high priority targets identified. A systematic and disciplined exploration program was implemented over the last 12 months which has yielded early stage success with gold veins identified undercover and encouraging results from a recent orientation drilling program testing blind mineralisation.