



21 October 2015

KRAKATOA RECEIVES COMMITMENTS TO RAISE \$150,000

The Board of Krakatoa Resources Limited ("Krakatoa" or the "Company") is pleased to announce that it has received commitments from sophisticated investors to subscribe for 1 million fully paid ordinary shares, at 15c per share, to raise \$150,000 ("the Placement") before costs.

The Placement is being undertaken within the Company's available capacity under the ASX Listing Rules. The Company will issue and allot the fully paid ordinary shares shortly.

Funds raised will be used to seek new project opportunities and working capital.

On Behalf of the Board of Directors,

Colin Locke
Executive Chairman