

SPRINTEX LIMITED ABN: 38 106 337 599

21 October 2015

Dear Shareholder,

NON-RENOUNCEABLE RIGHTS ISSUE - NOTIFICATION TO NON-QUALIFYING FOREIGN SHAREHOLDERS

On 21 October 2015, Sprintex Limited (**Company**) announced a capital raising comprised of a partially underwritten non-renounceable rights issue (**Rights Issue Offer**) of 1 fully paid ordinary share (**New Share**) for every 2 existing shares held as at 5.00pm (WST) on 28 October 2015 (**Record Date**) to shareholders with a registered address in Australia or New Zealand (**Eligible Shareholders**) to raise approximately \$1.57 million (before costs).

The Company has decided that it is unreasonable to make offers under the Rights Issue Offer to shareholders with a registered address outside Australia and New Zealand (**Non-Qualifying Foreign Shareholders**), having regard to the number of such shareholders, their holdings and the compliance costs required to offer the New Shares under the Rights Issue Offer to those shareholders.

Unfortunately, since you are a Non-Qualifying Foreign Shareholder, no offer is being made to you and the prospectus prepared by the Company in relation to the Rights Issue Offer will not be sent to you.

This letter is not an offer to issue New Shares to you, nor an invitation for you to apply for New Shares.

You do not have to take any further action in relation to the Rights Issue Offer.

Should you have any questions regarding the Rights Issue Offer you may contact the Company on +61 8 9262 7222.

Yours sincerely,

Robert Anthony Molkenthin Company Secretary Sprintex Limited

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