

MARKET RELEASE

22 October 2015

Carbine Resources Limited

TRADING HALT

The securities of Carbine Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 26 October 2015 or when the announcement is released to the market.

Security Code: CRB

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



22 October 2015

Attention: Mr Mauro Piccini

Australian Securities Exchange Level 40, Central Park 152-158 St George's Terrace Perth WA 6000

Dear Mauro,

REQUEST FOR TRADING HALT

The Company hereby requests a halt in trading of its securities, effective immediately, pending an announcement regarding an offtake agreement for the Mount Morgan Gold and Copper Project.

The trading halt will remain in place until not later than commencement of trading on Monday 26 October 2015.

The Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely

Oonagh Malone

Company Secretary