



ASX: **AZY**

Corporate Directory

Stephen Power
Executive Chairman

Roger Mason
Managing Director

Mark Rodda
Non-Executive Director

Peter Buck
Non-Executive Director

Gary Johnson
Non-Executive Director

Company Background

Listed on ASX April 2011 following successful completion of A\$10M IPO.

Citadel Project acquired from Centaurus Metals April 2011 for shares/options upon IPO completion.

North Telfer Project acquired from Paladin Energy May 2011 pursuant to an agreement.

Corker high grade precious and base metal deposit discovered April 2012.

Calibre gold-copper-silver-tungsten deposit discovered November 2012.

Paterson Project acquired from Yandal Investments (a Mark Creasy company) September 2013 for shares.

JORC 2012 Mineral Resources for the Calibre and Magnum deposits announced February 2015.

Company Projects

Citadel Project covering 1,111km² of prospective granted exploration licences and 225km² of exploration licence applications in the World-Class underexplored Proterozoic Paterson Province of Western Australia. Rio Tinto may earn up to a 75% Interest in the Citadel Project by funding exploration expenditure of \$60M.

North Telfer Project covering an additional 1,253km² of prospective granted exploration licences located approximately 20km north of the Telfer mine.

Paterson and Telfer Dome Projects covering an additional 1,576km² of prospective granted exploration licences and 164km² of exploration licence applications located as close as 5km from the Telfer mine.

Drilling Commences at Calibre

Antipa Minerals Ltd ("Antipa" or the "Company") is pleased to announce the commencement of the Calibre follow-up Phase 2 Reverse Circulation (RC) drilling programme, being carried out as part of the initial \$3 million expenditure commitment under the Company's recently announced Farm-in Agreement with Rio Tinto.

Anticipated Duration

The RC programme is estimated to take up to six weeks, dependent upon a decision to proceed with the contingent Stage 3 portion of the programme. Assay results are expected to follow completion of drilling.

Details of RC Programme

The RC programme will involve the completion of up to 30 RC drillholes and up to 5,000m to be divided into three stages (refer to Figure 1) extending up to 3.5km along strike from the northern most Calibre North drilling as follows:

- **Stage 1:** East-west extensional RC drilling, approximately 1,000m, across the 400m strike zone of broad high-grade gold-copper mineralisation known as North Calibre defined by the 2015 Phase 1 RC programme (Figure 1);
- **Stage 2:** Extensional RC drilling, approximately 2,200m, of the high priority magnetic target trend which extends for 1.2km to the north of the Calibre North mineralisation (Figure 1); and
- **Stage 3:** Stage 3 reconnaissance RC drilling, up to 1,800m contingent on the results from Stages 1 and 2, continuing north along the same magnetic trend for up to a further 2.3km from the high priority magnetic target being tested by the Stage 2 RC drilling (Figure 1).

The main objectives of this three stage of RC drilling programme are to extend the limits of the North Calibre high grade gold-copper mineralisation to a total strike length of between 1.6 to 3.9km and potentially identify regions of increased gold grade.

The Calibre high grade gold-copper mineralisation may extend over a total strike length of up to 4.5km, including the Calibre South area and depending on the success of the Phase 2 RC Calibre North programme, with the mineralisation also remaining open to the south as supported by the magnetic trends (refer to Figure 1).

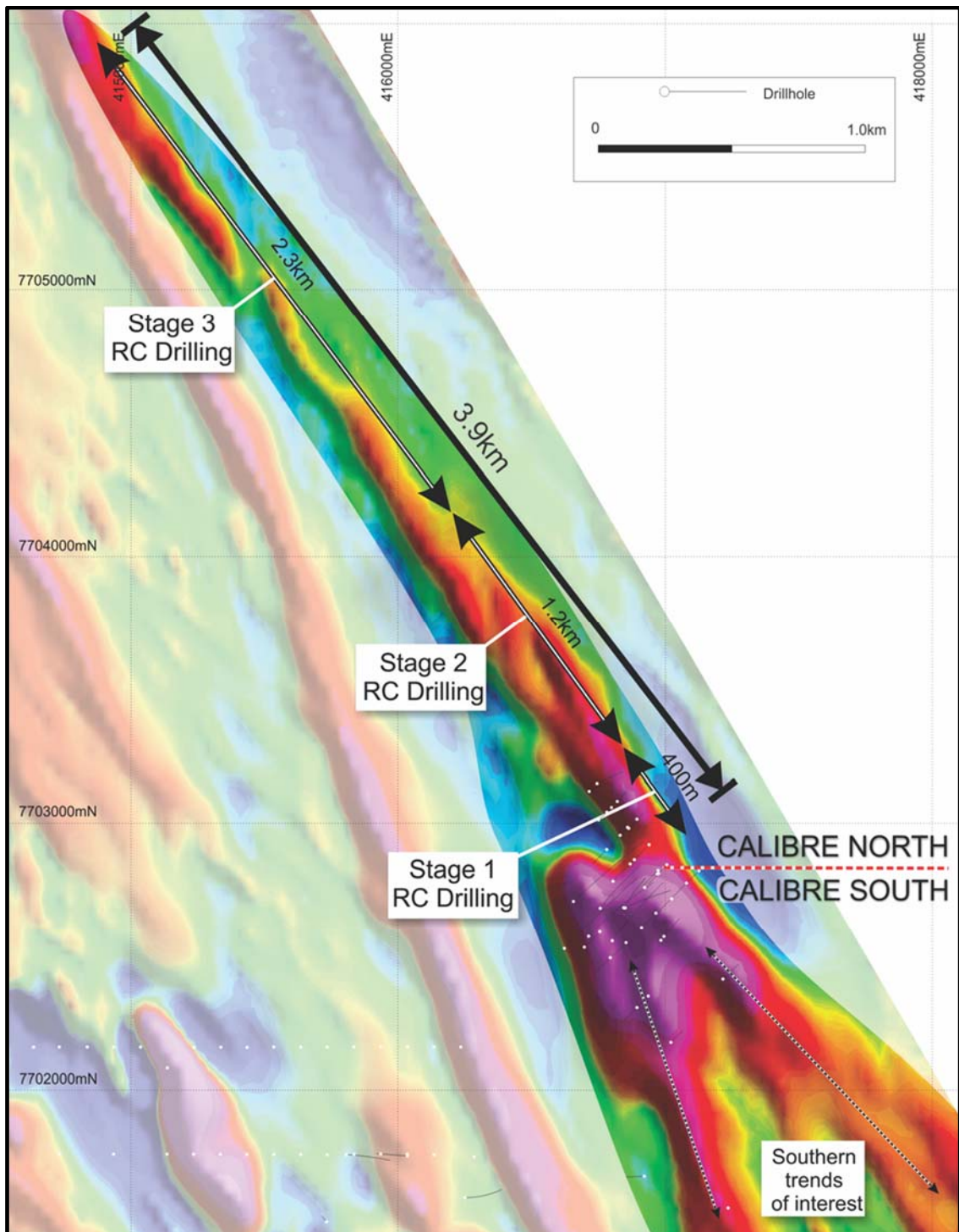


Figure 1: Airborne magnetic image showing magnetic trend associated with the Calibre North high-grade gold and copper mineralisation extending 3.5km to the north of the 2015 Phase 1 drill limits. The “linear” magnetic trend widens and displays a conceptual structural position north of the “Stage 1 RC Drilling Area” over a distance of 1.2km (i.e. “Stage 2 RC Drilling Area” on diagram above). NB: 150m flight-line spacing at an altitude of 30m; First Vertical Derivative, Reduced to Pole, NE-Sun illumination, Regional GDA94 / MGA Zone 51 co-ordinates.

For further information, please visit www.antipaminerals.com.au or contact:

Roger Mason
 Managing Director
 Antipa Minerals Ltd
 +61 (0)8 9481 1103

Stephen Power
 Executive Chairman
 Antipa Minerals Ltd
 +61 (0)8 9481 1103

About Antipa Minerals:

Antipa Minerals Ltd is an Australian public company which was formed with the objective of identifying under-explored mineral projects in mineral provinces which have the potential to host world class mineral deposits, thereby offering high leverage exploration potential. The Company owns a 1,111km² package of prospective granted tenements (and a further related 225km² of tenement applications) in the Proterozoic Paterson Province of Western Australia known as the Citadel Project. The Citadel Project is located approximately 75km north of Newcrest's Telfer gold-copper-silver tungsten Mineral Resources at the Calibre and Magnum deposits and high-grade polymetallic Corker deposit. Under the terms of Farm-in and Joint Venture agreements Rio Tinto can fund up to \$60 million of exploration expenditure to earn up to a 75% interest in Antipa's Citadel Project.

The Company has an additional 1,253km² of granted exploration licences, known as the North Telfer Project which extend its ground holding in the Paterson Province to within 20km of the Telfer Gold-Copper-Silver Mine and 30km of the O'Callaghans tungsten and base metal deposit. The Company has also acquired, from the Mark Creasy controlled company Kitchener Resources Pty Ltd, additional exploration licences in the Paterson Province which are now all granted and cover 1,576km², and a further 164km² of exploration licences (including both granted tenements and applications) known as the Telfer Dome Project, which come to within 5km of the Telfer mine and 7km of the O'Callaghans deposit.



Competent Persons Statement:

The information in this report that relates to the Exploration Results is extracted from the following:

- Report entitled “Calibre Deposit Drilling Update” (No 1) created on 18 June 2015;
- Report entitled “Calibre Deposit Drilling Update” (No 2) created on 2 July 2015;
- Report entitled “Calibre Deposit Drilling Update” (No 3) created on 10 July 2015; and
- Report entitled “Calibre Deposit Drilling Update” (No 4) created on 28 July 2015.

All of which are available to view on www.antipaminerals.com.au and www.asx.com.au. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements.

The company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

Forward-Looking Statements:

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Antipa Mineral Ltd’s planned exploration program and other statements that are not historical facts. When used in this document, the words such as “could,” “plan,” “estimate,” “expect,” “intend,” “may,” “potential,” “should,” and similar expressions are forward-looking statements. Although Antipa Minerals Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.