

RIGHTS ISSUE CLOSES TODAY

The Board of MOD Resources Ltd (**ASX: MOD**) wishes to advise shareholders that the Company's non-renounceable Rights Issue closes at 5.00pm (WST) today, Thursday 22 October 2015.

The remaining timetable for the Rights Issue is as follows:

Timetable	Date
Closing Date of Rights Issue	22 October 2015
Securities quoted on a deferred settlement basis	23 October 2015
Notification of Shortfall	27 October 2015
Anticipated date for issue of the Securities and despatch of holder statements	29 October 2015
Deferred settlement trading ends	29 October 2015

The dates are indicative only and MOD reserves the right to vary these.

Update on Botswana Transaction

Preparation of the formal documentation relating to the potential transaction (announced 9 September 2015) to acquire a number of prospecting licences in the immediate area of MOD's 100% owned high grade Mahumo copper/silver project in the Kalahari Copper Belt, Botswana continues to progress and the Company anticipates that documentation will be finalised in the coming days.

Also as announced on 9 September 2015, MOD has entered into an agreement with a London Stock Exchange AIM-listed investment company (Investment Company) to fund the initial payment for the acquisition in return for a 30% interest in the prospecting licences to be acquired.

For further information, please contact:

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