

**ASX ANNOUNCEMENT****23 October 2015**

VALMEC STRENGTHENED WITH APPOINTMENT OF NEW DIRECTOR

Energy and infrastructure services group Valmec Limited (ASX: VMX) is pleased to announce that Mr Peter Iancov has joined the Board as a non-executive director.

Mr Iancov is a highly experienced executive with over 20 years' expertise gained in the energy infrastructure, mining, commercial construction, contracting and defence sectors.

In his previous executive roles, Mr Iancov has been instrumental in securing and delivering major contracting projects and through his tenure with Alinta Asset Management, was responsible for the management, construction and operation of critical energy infrastructure assets on the Dampier Bunbury Natural Gas Pipeline (DBNGP) worth in excess of \$4.3 billion.

Mr Iancov's other directorships include ASC Pty Ltd, Southern Ports Authority and Western Power.

Stephen Zurhaar, Non-Executive Chairman of Valmec, said: "We are delighted to welcome Peter to the Board. With his strong background in the successful delivery of major multidisciplinary projects, commercial and contractual risk, governance, systems and financial management, he will be an invaluable member of the team as we continue to build Valmec's reach and capabilities."

About VALMEC

Valmec is a diversified Australian energy and infrastructure services group providing specialised packaged equipment, construction, maintenance, commissioning and integrity maintenance services to the resources, energy and infrastructure sectors.

Founded by an experienced team of EPC and contracting professionals each with more than 25 years in the Australian gas industry, Valmec's focus is on the delivery of innovative project solutions, superior service and faster time-to-market options than the competition.

Valmec employs approximately 150 project and support personnel, operating out of modern offices and fully equipped workshop facilities in Western Australia, South Australia and Queensland.

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