

MARKET RELEASE

23 October 2015

UPDATE ON FINANCIAL STATEMENTS FOR 30 JUNE 2015

As advised on 1 October 2015 CuDeco Limited (ASX Code: CDU, CuDeco) deferred the issuing of its year-end accounts until it completed an assessment of the carrying book value of its Rocklands Group Copper Project (Rocklands).

This assessment is still not finalised at this time and the Company is working to complete the assessment and the audit of its June 2015 Financial statements as soon as possible and expects that it should be completed by 31 October 2015.

Further details on any impairment will be provided in future announcements and within the Financial Statements.

Yours faithfully

B Bamonte

Company Secretary

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