## **ASX** Release



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## Programmed part of consortium named preferred bidder for ACT Law Courts PPP Project

The *Juris Partnership* consortium, of which Programmed is a member, has been announced as the preferred bidder on the ACT Law Courts Public Private Partnership Project. The project will include the refurbishment of the existing Magistrates Court and Supreme Court, integrating a new building to combine the courts into a single facility with improved amenities, and maintaining the courts for 25 years.

Juris Partnership consists of Macquarie Capital as financial advisor, equity investor, debt underwriter and SPV manager, engineering and construction firm Laing O'Rourke as equity provider and constructor and Programmed's Facility Management Division.

Programmed will provide maintenance services over the 25 year term and will also provide an Interim Services solution during the construction phase, commencing on 1<sup>st</sup> March 2016.

Programmed's scope of work comprises the full suite of asset management services including management of all reactive and planned maintenance, capital works and refurbishment services, soft services, security services, as well as recording and transcription services.

Chris Sutherland, managing director of Programmed, said: "This will be the fifth Public Private Partnership with which Programmed is involved. It demonstrates the potential for our group as governments increasingly seek privately funded and managed solutions to upgrade and maintain public infrastructure."

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