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## **Entitlements Offer Closure and Placement of Shortfall**

**23 October 2015**

**ASX CODE: ABV**

Advanced Braking Technology (**ABV** or **Company**) wishes to advise that its pro-rata non-renounceable entitlements offer to existing shareholders of ABV of 1 new share at an issue price of 0.7 cents each for every 4 shares held (**Entitlements Offer**), closed as scheduled on 16 October 2015 (**Closing Date**).

The Company received applications under the Entitlements Offer in respect of a total of 149,852,532 fully-paid ordinary shares (**New Shares**) for a total subscription amount of \$1,048,968. The total number of shares offered under the Entitlement Offer was 369,018,633. The Company will issue and allot all New Shares applied for on 23 October 2015.

The allotment of the Shares and dispatch of holding statements are expected to occur on 26 October 2015, subject to finalisation of the shortfall.

The Directors reserve the right to place remaining shortfall shares at their discretion (but subject to the Corporations Act and ASX Listing Rules) with persons interested in subscribing for shares in the Company within 3 months of the Closing Date.

**ENDS**

### **For Further information, please contact:**

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### **About Advanced Braking Technology Ltd**

Advanced Braking Technology Ltd (ASX: ABV) develops innovative braking systems, with its main product being the Sealed Integrated Braking System (SIBS ®), a comprehensively patented Australian invention, now used widely in light commercial vehicles in the mining industry.